

*Commission shall be as provided in the State budget from time to time or as approved from time to time by the Board of Public Works.*

*(f) The Commission in addition to the powers which are normally possessed by a commission of this type shall have the following express powers:*

*1. To accept from the Mayor and Council of Ocean City an appropriate site for the structure and adjacent parking facilities, said site to be approved by the Director of the State Planning Department.*

*2. To negotiate and contract for necessary planning, architectural and engineering services.*

*3. To negotiate and contract for construction of the building and necessary equipment therefor; provided, however, that the location and building plans shall first be approved by the Planning Director of the State of Maryland and the Mayor and City Council of Ocean City.*

*4. To employ a manager or executive director, a secretary and such other necessary personnel, whose salaries shall be as set by the Commission.*

*5. To employ such counsel as necessary in conducting the affairs of the Commission.*

*6. To accept donations and grants for the construction or maintenance of the convention hall and to receive any aid from the Federal Government or any State or local governmental units.*

*(g) It is legislative intent in this section that the building be of such size as to seat approximately 3500 persons for conventions, provide space and facilities for a minimum of 1500 for banquets, and contain from four to six executive committee rooms. In addition thereto, there shall be such office space provided as necessary for the use of the Chief Executive of the State of Maryland while visiting the resort, and suitable rooms available for use of the Legislative Council when it may desire to conduct meetings at this location.*

*(h) The Commission shall keep such records as are consistent with sound business practice, cause an audit to be made of its accounting at the conclusion of either each calendar or fiscal year, and submit a detailed annual report of its activities and financial standing to the Board of Public Works of Maryland and the Mayor and City Council of Ocean City.*

*(i) The Commission shall have the authority to make reasonable charge for the use and rental of the facilities of the convention hall.*

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*The Commission, after deducting necessary operation and maintenance costs and an amount sufficient to create a reasonable reserve, shall pay the remaining proceeds from the rental and use of the convention hall to the Board of Public Works, until such time as the bonded indebtedness as provided for under the provisions of this Act has been satisfied, and then such proceeds shall be paid to the*