

October 1, 1961, such association shall have made formal contract, in writing, with the Department of Building, Savings, and Loan Associations, and shall have been in the process as of October 1, 1961, of securing approval from the State Department of Building, Savings, and Loan Associations to properly effect the sale of stock in amounts so that the total sold plus that already outstanding would aggregate fifty thousand dollars (\$50,000); and further that since January 1, 1962, the State Department of Building, Savings, and Loan Associations shall actually acknowledge the validity of such Associations, and its charter, by having formally approved the increased authorization of guaranteed stock for such Associations and/or approved the sale of additional stock of such Associations; and finally the Associations shall be an active institution, engaged in the acceptance of free share accounts and/or the granting of loans to its members or others in accordance with the provisions of 161A(e), as of February 1, 1967, and such active status is in fact, so certified by the Department of Building, Savings, and Loan Associations.

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1967.*

Approved April 21, 1967.

CHAPTER 623

(House Bill 912)

AN ACT to repeal and re-enact, with amendments, Sections 19(m), ~~26(b), 40(a) 21(n), 26(b), 40(a) 21(J), 26(B), 90(b) (2), 130, and 197(n), (p) and (q)~~ of Article 2B of the Annotated Code of Maryland, (1957 Edition and 1966 Supplement), title "Alcoholic Beverages," subtitles "Beer, Wine and Liquor Licenses," "Local Licenses and License Provisions," "General Provisions on Issue of Licenses," "HOURS AND DAYS FOR SALES," "RESTRICTIONS UPON LICENSES" and "Enforcement"; to add new Sections 21(i-1), AND 25(k) and ~~41(b-6)~~ to said Article and title, subtitles "Beer, Wine and Liquor Licenses," "Special and Temporary Licenses," and "General Provisions on Issuance of Licenses," to follow immediately after Sections 21(i), AND 25(j) and ~~41(b-5)~~, respectively, and to repeal Section 106 of said Article and title, subtitle "Hours and Days for Sale," and to enact new Section 106 in lieu thereof, to stand in place of the section so repealed, respectively eliminating the distinction between beer, wine and liquor licenses within Ocean City and outside of Ocean City in Worcester County, increasing the license fee and the percentage of such fees which go to incorporated towns in Worcester County; permitting incorporated towns in Worcester County to require additional license fees; eliminating a residency requirement for a license in Worcester County; eliminating the requirement for having glass doors or windows on any premises in Worcester County where alcoholic beverages are sold; eliminating the enforcement, penalty, and application of certain provisions as applied to Worcester County, increasing the annual license fee in Worcester County; establishing a special permit in Worcester County; permitting persons in Worcester County to hold more than one license; to amend the hours