

CHAPTER 601

(House Bill 601)

AN ACT to authorize and empower the County Commissioners for Prince George's County, from time to time, to borrow not exceeding Two Million Five Hundred Thousand Dollars (\$2,500,000) in order to finance the construction, acquisition, improvement or extension of fire engine houses, as herein defined, and to effect such borrowing by the issuance and sale to the highest bidder or bidders at public sale of its general obligation, serial maturity coupon bonds in like par amount; empowering said County to fix and determine, by resolution, the form, tenor, interest rate or method of arriving at the same, terms, including redemption and registration provisions, conditions, maturities and all other details incident or necessary to the issuance, public sale and delivery of said bonds, without reference to any other law heretofore enacted; prescribing the method and manner of selling said bonds at public sale; empowering said County, subject to certain limitations, to sell said bonds at, above or below the par value thereof; empowering said County to refund any of said bonds purchased or redeemed in advance of maturity; empowering said County to apply to the payment of principal and interest of said bonds and said refunding bonds any funds received from the State of Maryland and the United States of America, which may be properly allocable to said purpose; empowering said County to provide that the principal and interest of said bonds may be paid primarily from proceeds of the fire taxes levied under the provisions of subtitle 32 of the Code of Public Local Laws of Prince George's County (1963 Edition, as amended, being Article 17 of the Code of Public Local Laws of Maryland); empowering and directing said County to contract to levy and to levy, impose and collect annually ad valorem taxes which, in addition to any state and federal funds and fire taxes allocated to the purpose, will provide funds sufficient for the payment of said maturing principal and interest; empowering said County to impose such other terms and conditions on the disbursement of the proceeds of the bonds as said County may determine by resolution; exempting said bonds and said refunding bonds and the interest thereon from all State, county and municipal taxation in the State of Maryland; and providing that the power to incur indebtedness and issue bonds therefor under the provisions of this Act is additional and alternative authority for borrowing money and shall be regarded as supplemental and additional to powers conferred upon the County by other laws.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That, as used herein, the term "County" shall mean the body politic and corporate of the State of Maryland known as the County Commissioners for Prince George's County, and the term "fire engine houses" shall mean and include the construction, reconstruction, extension, acquisition, improvement, enlargement, alteration, repair and modernization of fire engine houses or buildings for use as fire engine houses in Prince George's County, including the acquisition and development of sites therefor, the architectural and engineering services incident thereto, and the acquisition and installation of