

General Laws of this State, for the purpose of establishing, maintaining and operating a nonprofit health service plan whereby hospital, medical, chiropodial, *pharmaceutical* or dental care is provided by a hospital or hospitals, a physician or physicians, a chiropodist or chiropodists, a *pharmacist* or *pharmacists* and/or dentist or dentists, to persons who become subscribers to such plan under contracts which entitle each subscriber to certain hospital, medical, chiropodial, *pharmaceutical* or dental care, or any of them, shall be governed and regulated by the provisions of this subtitle, and by no other law relating to insurance unless such law is referred to under this subtitle, and no law hereafter enacted shall apply to such corporations, unless they are expressly designated therein, and specifically refer to such corporations.

355. *License.*

(a) No corporation subject to the provisions of this subtitle shall issue contracts for the rendering of hospital, medical, chiropodial, *pharmaceutical* or dental service to subscribers until the Insurance Commissioner has, by formal certificate or license, authorized it to do so. Application for such certificate of authority or license shall be made on forms to be supplied by the Insurance Commissioner containing such information as he shall deem necessary. Each application for such certificate of authority or license, as a part thereof, shall be accompanied by copies of the following documents, duly certified by at least two (2) of the executive officers of such corporation:

- (1) Certificate of incorporation, with all amendments thereto;
- (2) By-laws, with all amendments thereto;

(3) Each contract executed or proposed to be executed by and between the corporation and any hospital, physician, chiropodist, *pharmacists* or dentist embodying the terms under which hospital, medical, chiropodial, *pharmaceutical* or dental service is to be furnished to subscribers to the plan;

(4) Each form of contract issued or proposed to be issued to subscribers to the plan, together with a table of the rates charged, or proposed to be charged, to subscribers for each form of such contract;

(5) Financial statement of the corporation, which shall include the amount of each contribution paid or agreed to be paid to the corporation for working capital, the name or names of each contributor and the terms of each contribution.

(b) The Insurance Commissioner shall issue a certificate of authority or license to each applicant upon the payment of the fee provided for by Section 42 of this Article and upon being satisfied:

(1) That the applicant has been organized bona fide for the purpose of establishing, maintaining and operating a nonprofit health service plan;

(2) That each contract executed, or proposed to be executed by the applicant and any hospital, physician, chiropodist, *pharmacist* or dentist for the furnishing of hospital, medical, chiropodial, *pharmaceutical* or dental service to the subscribers to the health service plan, obligates, or will when executed, obligate each hospital,