

(e) The value of any award to an institution listed in Category I, in the discretion of the Senate, may be divided among two or more recipients, but no recipient may receive an award of less than five hundred dollars (\$500.00) in value.

262.

SCHOLARSHIP AID, TO BE USED TO DEFRAY ALL OR PART OF THE COST OF TUITION, ROOM AND BOARD AT ANY OF THE PARTICIPATING INSTITUTIONS SET FORTH IN SECTION 261 OF THIS ARTICLE IS TO BE GRANTED IN UNITS OF TWO HUNDRED AND FIFTY DOLLARS (\$250.00) FOR EACH YEAR OF THE AWARD. EACH SENATOR MAY AWARD EACH YEAR A TOTAL OF FIFTY-EIGHT UNITS OF SCHOLARSHIP AID PROVIDED THAT NO SINGLE AWARD TO A RECIPIENT MAY EXCEED ~~FOUR~~ SIX UNITS FOR EACH YEAR OF THE FOUR YEARS OF UNDERGRADUATE STUDY, OR A TOTAL OF ~~SIXTEEN~~ TWENTY-FOUR UNITS.

~~264.~~ 263.

Any award to be made according to the provisions of this subtitle shall be given only to an applicant who has met the following conditions: (1) that he shall have passed, in the academic year preceding that for which the award is to be made, a competitive examination to be administered by the State Scholarship Board in accordance with rules and regulations adopted and promulgated by that Board, the pertinent results of which shall be transmitted to the respective participating institutions and to the respective appointing authorities, EXCEPT THAT WHEN AN AWARD IS MADE TO A STUDENT WHO IS ALREADY ENROLLED IN AN INSTITUTION OF HIGHER LEARNING AND IS IN GOOD ACADEMIC STANDING, THE REQUIREMENT FOR AN EXAMINATION IS WAIVED, (2) that he shall have been, at the time of the examination, a resident of the State and of the senatorial district OR SUB-DISTRICT of the State for which the award is provided, FROM WHICH HE SEEKS APPOINTMENT, except as otherwise provided elsewhere in this article, (3) that he shall have been accepted for admission to the regular undergraduate program of the institution at which the award is to be used and (4) that he shall have accepted any other conditions attached to the granting of the award by the law or by regulations adopted pursuant thereto. The respective appointing authorities, in making their appointments, shall take into consideration the financial needs of the several applicants as determined by the State Scholarship Board in accordance with the uniform rules and regulations adopted and promulgated by that Board, which shall be so prepared and applied as to assure that definite financial need shall be a prerequisite to receiving an award under the provisions of this section. Once appointed to receive an award according to the provisions of this section, a student shall be entitled to hold the award for four academic years, except as otherwise provided elsewhere in this section; provided that he becomes and remains enrolled in the institution at which the award is used in a full-time (minimum 12 semester hours) program of undergraduate study leading to the granting of a degree; and provided, further, that after his original appointment he continues to be a resident of the State. IN ANY SENATORIAL DISTRICT WHERE