

situated. These inspectors shall also be charged with responsibility for enforcement of safety codes for passenger and freight elevators in permanent installations and workmen's and material hoists on construction projects with salaries and travel expenses of such inspectors provided in the annual budget. The Director and all other full-time employees of the Division of Industrial Safety shall be subject generally to the provisions of Article 64A of the Code, title "Merit System".

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1966.*

Approved May 6, 1966.

CHAPTER 561

(Senate Bill 334)

AN ACT to authorize the creation of a State debt in the aggregate amount of Eight Million Seven Hundred Ninety Five Thousand Dollars (\$8,795,000), the proceeds thereof to be used exclusively for the purpose of assisting the counties, municipalities or any agency thereof in this State, on an equal matching basis to be reduced by the amount of any available federal grant, for the construction of basic main facilities of a sewerage system which meets the standards required by the Federal Water Pollution Control Act and providing generally for the issue and sale of Certificates of Indebtedness evidencing such loan.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That the Board of Public Works is hereby authorized and directed to issue a State loan to be known as the "Sanitary Facilities Sewerage Loan of 1966", in the aggregate amount of Eight Million Seven Hundred Ninety Five Thousand Dollars (\$8,795,000).*

The certificates evidencing said loan may be issued all at one time or, in groups, from time to time, as hereinafter provided. All of said certificates evidencing said loan, or any group thereof, shall be issued according to what is known as the serial annuity plan so worked out as to discharge the principal represented by said certificates within fifteen (15) years from the time of its issue; provided, however, that it shall not be necessary to provide for the redemption of any part of the principal represented by any certificates for the first two (2) years from the time of the issuance of said certificates.

The Board of Public Works shall, and is hereby authorized and empowered to pass a resolution or resolutions, from time to time, determining and setting forth:

(a) The proportion of the total loan authorized by this Act which shall be issued at any particular time;

(b) The form of the certificate representing the loan or any part thereof so authorized to be issued at any particular time, including any interest coupons to be attached thereto, and provisions for the issuance of certificates in registered form, provisions for the reg-