

fiscal year to make up any such deficiency. The County may apply to the payment of principal and interest of any bonds issued hereunder any funds received by it from the State of Maryland, the United States of America, any agency or instrumentality thereof, or from any other source, if such funds are granted for the purpose of assisting the County in public school construction, and to the extent of any such funds received or receivable in any fiscal year the taxes hereby required to be levied may be reduced proportionately.

SEC. 6. *And be it further enacted*, That, in the issuance of any of the bonds authorized hereby, the County may, prior to the preparation of definitive bonds or obligations, issue interim certificates or temporary bonds, with or without coupons, exchangeable for definitive bonds when such bonds or obligations have been executed and are available for delivery, provided, however, that any such interim certificates or temporary bonds shall be issued in all respects subject to the restrictions and requirements set forth herein. The County may, by appropriate resolution, provide for the replacement of any bonds issued hereunder which shall have become mutilated or be destroyed or lost upon such conditions and after receiving such indemnity as the County may think it proper and necessary to stipulate and require.

SEC. 7. *And be it further enacted*, That any and all obligations issued pursuant to the authority of this Act, the interest payable thereon, and the income derived therefrom in the hands of the holders thereof from time to time, shall be and is hereby declared to be exempt from State, county and municipal taxation of every kind and nature whatsoever in the State of Maryland.

SEC. 8. *And be it further enacted*, That this Act shall take effect on the first day of June, 1966.

Approved March 23, 1966.

CHAPTER 65

(Senate Bill 534)

AN ACT to repeal and re-enact, with amendments, Section 18 of the Code of Public Local Laws of Allegany County (1963 Edition, being Article 1 of the Code of Public Local Laws of Maryland), title "Allegany County", subtitle "Circuit Court", to change the number of annual terms of the Circuit Court for Allegany County, the calling of jurors for such terms and to make other related changes.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 18 of the Code of Public Local Laws of Allegany County (1963 Edition, being Article 1 of the Code of Public Local Laws of Maryland), title "Allegany County", subtitle "Circuit Court", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

18.

There shall be [four regular common law] *two annual* terms of the Circuit Court for Allegany County held at Cumberland, [two]