

purpose of effecting such study and to pay for such additional engineering and SUCH traffic and other expert studies ADVICE AND REPORTS as it may deem expedient, and all such expenses incurred by the Commission prior to the issuance of revenue bonds under the provisions of this subheading shall be paid by the Commission and charged to the appropriate project or projects, and the Commission shall keep proper records and accounts showing each amount so charged. Upon the sale of revenue bonds for any project or projects, the funds so expended by the Commission in connection with such project or projects shall be reimbursed to the Commission from the proceeds of such bonds.

137.

The Commission is hereby authorized to provide by resolution for the issuance of revenue refunding bonds of the State for the purpose of refunding any bonds then outstanding which shall have been issued under the provisions of this subheading or under the provisions of Sections 163 to 181, inclusive, of this article, including the payment of any redemption premium thereon and any interest accrued or to accrue to the date of redemption of such bonds, and, if deemed advisable by the Commission, for any one or more of the following additional purposes; (a) ~~[of]~~ constructing improvements ~~[, extensions or enlargements of the]~~ of any project or projects in connection with which ~~[the]~~ bonds ~~[to be refunded]~~ shall have been issued under the provisions of this subheading, and (b) paying all or any part of the cost of any additional project or projects. ~~[The Commission is further authorized to provide by resolution for the issuance of revenue bonds of the State for the combined purpose of (a) refunding any revenue bonds or revenue refunding bonds then outstanding which shall have been issued under the provisions of this subheading or under the provisions of Sections 163 to 181, inclusive, of this article, including the payment of any redemption premiums thereon and any interest accrued or to accrue to the date of redemption of such bonds, and (b) paying all or any part of the cost of any additional project or projects.]~~ In case the Commission, prior to the issuance of any revenue refunding bonds, shall have expended any sum not derived from the revenues of a project for the purpose of paying a part of the cost of maintaining, repairing and operating such project, the amount of revenue refunding bonds issued under the provisions of this section may be increased to the extent necessary to provide funds for reimbursing the Commission the sum theretofore so expended. The issuance of such bonds, the maturities and other details thereof, the rights and remedies of the holders thereof, and the rights, duties and obligations of the Commission in respect of the same, shall be governed by the provisions of this subheading insofar as the same may be applicable.

THE COMMISSION IS HEREBY AUTHORIZED TO PROVIDE BY RESOLUTION FOR THE ISSUANCE OF REVENUE REFUNDING BONDS OF THE STATE FOR THE PURPOSE OF REFUNDING ANY BONDS THEN OUTSTANDING WHICH SHALL HAVE BEEN ISSUED UNDER THE PROVISIONS OF THIS SUBHEADING OR UNDER THE PROVISIONS OF SECTIONS 163 TO 181, INCLUSIVE, OF THIS ARTICLE, INCLUDING THE PAYMENT OF ANY REDEMPTION PREMIUM THEREON AND ANY INTEREST ACCRUED OR TO ACCRUE