## CHAPTER 247

## (Senate Bill 482)

AN ACT to repeal and re-enact, with amendments, Subsection (c) of Section 168 of Article 48A of the Annotated Code of Maryland (1964 Replacement Volume), title "Insurance", subtitle "Agent and Brokers", amending the laws concerning the scope of an insurance broker's license, and providing for the effect of this Act, and to correct an error therein.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Subsection (c) of Section 168 of Article 48A of the Annotated Code of Maryland (1964 Replacement Volume), title "Insurance", subtitle "Agent and Brokers", be and it is hereby repealed and reenacted, with amendments, to read as follows:

### **168**.

- (c) A broker's license shall be issued to authorize the transaction of business by a person qualified [therefore] therefor in the following categories: (A) All kinds of insurance; (B) all kinds of insurance other than life and health insurance and annuities; and (C) life and health insurance and annuities only.
- SEC. 2. And be it further enacted, That nothing herein contained shall operate to affect any license in effect on the effective date of this Act, for the remainder of the period for which it was issued.
- SEC. 3. And be it further enacted, That this Act shall take effect June 1, 1966.

Approved April 29, 1966.

#### CHAPTER 248

## (Senate Bill 509)

AN ACT to repeal and re-enact, with amendments, Section 210 (2) of Article 16 of the Annotated Code of Maryland (1957 Edition), title "Chancery", subtitle "Uniform Absent Persons Act", to provide for the depositing of funds in a bank as selected by the State Treasurer and to cause a separate accounting on the records of the Comptroller.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 210 (2) of Article 16 of the Annotated Code of Maryland (1957 Edition), titled "Chancery", subtitle "Uniform Absent Persons Act", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

# 210.

(2) The Treasurer shall [retain and invest in a separate account the funds thus paid in, cumulating thereto the annual interest] receive such funds from the receiver and retain the funds in such banks