

others carrying on an insurance business, all administrators, executors, guardians, trustees, and other fiduciaries, and all other persons may legally and properly invest funds, including capital in their control or belonging to them. Such bonds are hereby made securities which may properly and legally be deposited with and received by any State or municipal officer or any agency or political subdivision of the State for any purpose for which the deposit of bonds or other obligations of the State is now or may hereafter be authorized by law.

166I.

(a) The title to any property acquired or constructed under the provisions of Sections 166A-166K, inclusive, of this subtitle shall be in the State of Maryland to the benefit and use of the Board of Trustees of the State Colleges.

(b) The State of Maryland hereby consents to the use of any lands owned by it which may be suitable and necessary for the construction or operation of any of the buildings and facilities authorized by the provisions of Sections 166A-166K, inclusive, of this subtitle.

166J.

The project constructed with funds provided by Sections 166A-166K, inclusive, of this subtitle shall be subject to the requirements of Section 21 of Article 78A of the Annotated Code of Maryland (1957 Edition), and any amendments thereto, requiring approval of plans and supervision of work on public improvements by the State Planning Department, Department of Public Improvements and Board of Public Works.

166K.

(a) The provisions of Sections 166A-166K, inclusive, of this subtitle, being necessary for the welfare of the State and its inhabitants, shall be liberally construed to effect the purposes thereof.

(b) The provisions of Sections 166A-166K, inclusive, of this subtitle are severable and, if any of such provisions shall be held unconstitutional by any court of competent jurisdiction, the decision of such court shall not affect or impair any of the remaining provisions.

SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1966.

Approved April 29, 1966.

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CHAPTER 243  
(Senate Bill 436)

AN ACT to repeal and re-enact, with amendments, Section 9 of Article 13 of the Annotated Code of Maryland (1957 Edition), title "Bills of Exchange and Promissory Notes", subtitle "Legal Holidays", to empower the Governor, in certain cases of emergency, by proclamation to authorize banking institutions to remain closed.