

may be paid out of the proceeds of such bonds and/or out of such other moneys as may be allocated for such purpose.

166D.

*In the discretion of said Board of Trustees any bonds issued under the provisions of Sections 166A-166K, inclusive, of this subtitle may be secured by a trust agreement by and between said Board of Trustees and a corporate trustee, which may be any trust company or bank having the powers of a trust company within or without the State. Any such trust agreement may pledge or assign the income, fees, rents, charges and other revenues to be received from the use of the project in connection with which the bonds secured by such trust agreement shall be issued, but shall not convey or mortgage the project itself or any part thereof. Any such trust agreement or any resolution providing for the issuance of such bonds may contain such provisions for protecting and enforcing the rights and remedies of the bondholders as may be reasonable and proper and not in violation of law, including covenants setting forth the duties of said Board of Trustees in relation to the acquisition of property and the construction, improvement, maintenance, repair, operation and insurance of the project in connection with which such bonds shall have been authorized, and the custody, safeguarding and application of all moneys, and provisions for the employment of independent consultants in connection with the construction or operation of such project. It shall be lawful for any bank or trust company incorporated under the laws of the State which may act as depository of the proceeds of bonds or of revenues to furnish such indemnifying bonds or to pledge such securities as may be required by said Board of Trustees. Any such trust agreement may set forth the rights and remedies of the bondholders and of the trustee, and may restrict the individual right of action by bondholders as is customary in trust agreements or trust indentures securing bonds and debentures of corporations. In addition to the foregoing, any such trust agreement may contain such other provisions as said Board of Trustees may deem reasonable and proper for the security of the bondholders, including covenants to abandon, restrict or prohibit the construction or operation of competing facilities. All expenses incurred in carrying out the provisions of any such trust agreement may be treated as a part of the cost of the operation of the project.*

166E.

*The Board of Trustees of the State Colleges is hereby authorized (a) to fix, revise, charge and collect fees, rents and other charges from any individual or group or association of individuals, authorized to use the project or any part thereof and to make mandatory the payments of such fees and charges; (b) to contract with any individual or group or association of individuals, authorized and desiring to use the said project or part thereof, for the use of the same and to fix the terms, conditions, fees, rents and rates of charges for such use; (c) to contract for the use of all or any part of such project with any person, partnership, association, corporation, entity or agency thereof desiring to use all or any part of such project, and to fix the terms, conditions, fees, rents and rates of charges for such use. The fees, rents, charges and revenues from the project in connection with which*