

165C.

(c) Prior to the preparation of definitive bonds, said board of trustees may, under like restrictions, issue interim receipts or temporary bonds, with or without coupons, exchangeable for definitive bonds when such bonds shall have been executed and are available for delivery. Said board of trustees may also provide for the replacement of any bonds which shall become mutilated or shall be destroyed or lost.

At any one time, under the provisions of these Sections 165A-165J, inclusive, there shall not be issued an outstanding maximum amount of bonds and refunding bonds which in the aggregate exceeds the sum of [two million (\$2,000,000)] *six million (\$6,000,000)* dollars.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1966.

Approved April 29, 1966.

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## CHAPTER 242

(Senate Bill 425)

AN ACT to add new Sections 166A to 166K, inclusive, to Article 77 of the Annotated Code of Maryland (1965 Replacement Volume), title "Public Education", to follow immediately after Section 165J thereof and to be under the new subtitle "Student Union Building at Towson", authorizing the Board of Trustees of the State Colleges to construct, equip, maintain and operate a student union building at Towson State College, authorizing the said Board of Trustees to impose fees, rents and charges for the use thereof, and authorizing the said Board of Trustees to issue revenue bonds to pay the cost of all or any part of such project, the principal thereof and the interest thereon to be payable solely from the fees, rents and charges for the use of the said student union building except for interest prior to, during and for one year after completion of construction, providing that interest during such period may be paid out of bonds proceeds and/or out of such other moneys as may be allocated for such purpose, and providing that the said bonds in no way be the debt or obligation of the State of Maryland or any subdivision thereof, except said Board of Trustees, and exempting said bonds from taxation, and relating generally to a student union building at Towson State College and the issuance of revenue bonds to pay the cost of all or any part of the same.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 166A to 166K, inclusive, be and the same hereby are added to Article 77 of the Annotated Code of Maryland (1965 Replacement Volume), title "Public Education", to follow immediately after Section 165J thereof, to be under the new subtitle "Student Union Building at Towson", and to read as follows: