

266-I of Article 41 of the Annotated Code of Maryland (1965 Replacement Volume), title "Governor—Executive and Administrative Departments," subtitle "Industrial Buildings for Counties and Municipalities," be and they are hereby repealed and re-enacted, with amendments, to read as follows:

266A. Definitions.

(a) As used in this subheading, the term "*industrial building*" or "*buildings*" means any building or structure suitable for or intended for use as a factory, mill, shop, processing plant, research and/or development laboratory, warehouse, assembly plant, fabricating plant, and offices related to any of the foregoing and/or the necessary operating machinery and equipment, to be rented or leased to an industrial concern by the municipality or county by which it is acquired. The term also means the land or site necessary or desirable for the building or structure, together with access roads, utilities, and other necessary facilities.

(b) *Port facility* means and shall include, without intending thereby to limit the generality of such term, any one or more of the following or any combination thereof: Lands, piers, docks, wharves, warehouses, sheds, transit sheds, elevators, compressors, refrigeration storage plants, buildings, structures and other facilities, appurtenances and equipment necessary or useful in connection with the operation of a modern port and every kind of terminal or storage structure or facility now in use or hereafter designed for use in the handling, storage, loading or unloading of freight or passengers at steamship terminals, and every kind of transportation facility now in use or hereafter designed for use in connection therewith.

(c) "*Municipality*" means a municipal corporation in Maryland subject to the provisions of Article 11E of the Constitution; and it also means the Mayor and City Council of Baltimore. "*County*" means one of the twenty-three counties of Maryland.

266B. Bond issues authorized; ordinance or resolution; eminent domain.

In order to relieve conditions of unemployment or to encourage the increase of industry in this State, any municipality or county may borrow money by issuing negotiable bonds for the purpose of defraying the cost of acquiring any industrial building or buildings and or port facilities, either by purchase or construction, but only after an ordinance or resolution has been adopted by the legislative body of the municipality or county specifying the proposed undertaking, the amount of bonds to be issued, and the maximum rate of interest the bonds are to bear. The ordinance or resolution shall further provide that the industrial building or port facility is to be acquired pursuant to the provisions of this subheading, and shall also provide that the industrial building or port facility is to be acquired for a bona fide tenant or tenants, as evidenced by a letter of intent or similar agreement between the prospective tenant or tenants and the municipality or county issuing the bonds. Nothing herein shall be construed to authorize any municipality or county to acquire any industrial building or buildings or port facility by eminent domain. In any suit, action, or proceeding involving the validity or enforceability of any bond issued under this subheading