

(b) *If a county or municipality participates as mortgagor in accordance with the provisions of subsection 266W (a), the interest payable on the principal of the mortgage shall be and remain exempt from INCOME taxation by the State of Maryland and by the several counties and municipalities of this state.*

(c) *A municipality or county may agree with any lessee occupying and using any facility acquired hereunder, that at the time the principal and interest on the mortgage, ~~or so much thereof as may be applicable to such lessee,~~ have been paid in full, the lessee may purchase or otherwise acquire the facility procured by the county or municipality with the proceeds of the mortgage funds. The consideration for the conveyance or an acquisition may be nominal, and any such contractual obligation by such municipality or county shall not be subject to any limitation otherwise imposed by law requiring advertising of such property for any specific period of time or sale thereof to the highest bidder.*

(D) THE ACQUISITION OF AN INDUSTRIAL PROJECT BY A COUNTY OR MUNICIPALITY, AND/OR THE CONTRACTING FOR CONSTRUCTION OF AN INDUSTRIAL PROJECT BY A COUNTY OR MUNICIPALITY SHALL NOT BE SUBJECT TO THE REQUIREMENTS OF STATE OR LOCAL LAW REGARDING COMPETITIVE BIDDING, PROVIDING THE TENANT REQUESTS SUCH DIRECT CONTRACTING AND FURTHER PROVIDING THAT THE DIRECT CONTRACTS ARE APPROVED BY THE MARYLAND INDUSTRIAL DEVELOPMENT FINANCING AUTHORITY.

~~(d)~~ (E) *The provisions of this section shall be applicable to all mortgages negotiated under this subtitle on and after June 1, 1965.*

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1966.*

Approved April 29, 1966.

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CHAPTER 223

(Senate Bill 166)

AN ACT to repeal Section 40 (x) of Article 10 of the Annotated Code of Maryland (1957 Edition and 1965 Supplement), title "Attorneys at Law and Attorneys in Fact", subtitle "State's Attorney", and to enact new Section 40 (x) in lieu thereof, to stand in the place of the section repealed, to increase the salary of the State's Attorney of Worcester County, provide for his ~~expenses,~~ clerical and secretarial assistance AND OFFICE SPACE, and a deputy State's Attorney, designating said deputy's duties and salary; to provide that the salary of the State's Attorney ~~and his assistant~~ be paid in equal monthly installments.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 40 (x) of Article 10 of the Annotated Code of Maryland (1957 Edition and 1965 Supplement), title "Attorneys at Law and Attorneys in Fact", subtitle "State's Attorney", be and it is hereby*