

(1) The aggregate amount of bonds and other evidences of indebtedness outstanding at any one time shall not exceed ~~ten~~ *fifteen* per centum upon the assessable basis of the county, except that (a) tax anticipation notes or other evidences of indebtedness having a maturity not in excess of twelve months, (b) bonds or other evidences of indebtedness issued or guaranteed by the county payable primarily or exclusively from taxes levied in or on, or other revenues of, special taxing areas or districts heretofore or hereafter established by law, and (c) bonds or other evidences of indebtedness issued for self-liquidating and other projects payable primarily or exclusively from the proceeds of assessments or charges for special benefits or services, shall not be subject to, or be included as bonds or evidences of indebtedness in computing or applying, said ~~ten~~ *fifteen* per centum limitation.

(2) Any local law authorizing the borrowing of money or issuance of bonds or other evidences of indebtedness shall be submitted to the registered voters of the county for approval or rejection, if a petition for such submission is filed pursuant to the provisions of the charter and local laws of the county. If the charter contains no such provisions, any local law authorizing the borrowing of money or issuance of bonds or other evidences of indebtedness shall be submitted to the registered voters of the county for approval or rejection, if a petition for such submission, bearing the signatures of ten per centum or more of such voters, is filed with the board of supervisors of elections of the county within 75 days after the enactment of such local law.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1966.

Approved April 29, 1966.

CHAPTER 213
(Senate Bill 407)

AN ACT to repeal and re-enact, with amendments, Section 327 of Article 77 of the Annotated Code of Maryland (1965 Replacement Volume), title "Public Education", subtitle "Chapter 35. Advisory Council for Higher Education", providing for the Advisory Council for Higher Education certain powers for securing, evaluating, compiling and tabulating data, statistics and information, and requiring certain institutions and agencies to respond to and comply with any reasonable request of the Council for such data, statistics and information.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 327 of Article 77 of the Annotated Code of Maryland (1965 Replacement Volume), title "Public Education", subtitle "Chapter 35. Advisory Council for Higher Education", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

327.

(a) It shall be the duty of the Council to conduct studies concerning the various aspects of public higher education in the State, to