

SEC. 2. *And be it further enacted,* That the foregoing amendment to the Constitution of the State of Maryland shall, at the election to be held in November, 1966, be submitted to the legal and qualified voters of the State for their adoption or rejection, in pursuance of the directions contained in Article 14 of the Constitution of the State of Maryland, and at the same general election the vote on the said proposed amendment to the Constitution shall be by ballot, and upon each ballot there shall be printed the words: "For Constitutional Amendment and "Against Constitutional Amendment," as now provided by law, and immediately after said election due returns shall be made to the Governor of the vote for and against the proposed amendment, as directed by said Fourteenth Article of the Constitution, and further proceedings had in accordance with said Article 14.

Approved April 14, 1966.

CHAPTER 186

(House Bill 465)

AN ACT to authorize the creation of a State debt, in the aggregate amount of One hundred ~~seventy-five~~ THIRTY Thousand Dollars (~~(\$175,000.00)~~ (\$130,000.00), for the purpose of aiding in the construction of jail facilities in Carroll County, and providing generally for the issuance and sale of certain certificates of indebtedness evidencing such loan.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Board of Public Works is hereby authorized and directed to issue a State Loan, to be known as the "Carroll County Jail Loan of 1966" in the aggregate amount of One hundred ~~seventy-five~~ THIRTY Thousand Dollars (~~(\$175,000)~~ (\$130,000.00).

The certificates evidencing said loan may be issued all at one time or in groups from time to time, as hereinafter provided. All of said certificates evidencing said loan, or any group thereof, shall be issued according to what is known as the serial annuity plan so worked out as to discharge the principal represented by said certificates within fifteen (15) years from time of its issue; provided, however, that it shall not be necessary to provide for the redemption of any part of the principal represented by any certificates for the first two (2) years from the time of the issuance of said certificates.

The Board of Public Works shall, and is hereby authorized and empowered to pass a resolution or resolutions from time to time, determining and setting forth:

(a) The proportion of the total loan authorized by this Act which shall be issued at any particular time;

(b) The form of the certificate representing the loan or any part thereof so authorized to be issued at any particular time, including any interest coupons to be attached thereto, and provisions for the issuance of certificates in registered form, provisions for the registration of any coupon certificates as to principal of loan and for the reconversion into coupon certificates of any certificates registered as to principal.