

NOTATED CODE OF MARYLAND (1965 REPLACEMENT VOLUME), TITLE "REVENUE AND TAXES", SUBTITLE "WHEN TAXES ARE PAYABLE"; TO ADD NEW SECTION 48 (E) TO THE SAID ARTICLE AND SUBTITLE OF THE CODE, TO FOLLOW IMMEDIATELY AFTER SECTION 48 (D) THEREOF, TO CHANGE THE DATES ON WHICH ORDINARY TAXES IN BALTIMORE CITY ARE DUE AND PAYABLE AND TO CHANGE THE TIME WHEN DISCOUNTS AND INTEREST ARE APPLICABLE TO THE PAYMENT OF SUCH TAXES.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That notwithstanding any provisions of Section 48 of Article 81 of the Annotated Code of Maryland (1965 Cumulative Supplement), ordinary State and City taxes in Baltimore City which are due and payable July 1, 1966, shall be overdue and in arrears on the first day of February, 1967, and from and after this day of February 1, 1967, they shall bear interest at the rate of one-half ($\frac{1}{2}$) of one per centum (1%) for each month or fraction thereof until paid, and the Mayor and City Council of Baltimore by ordinance may allow such discounts for payments made prior to said February 1, 1967, and may impose and collect after that date such penalties for failure to make payment by or after that day, as prior to July 1, 1966, may have been fixed by ordinance of the Mayor and City Council of Baltimore.*

THAT SECTIONS 48 (A) AND 48 (B) OF ARTICLE 81 OF THE ANNOTATED CODE OF MARYLAND (1965 REPLACEMENT VOLUME), TITLE "REVENUE AND TAXES", SUBTITLE "WHEN TAXES ARE PAYABLE", BE AND THEY ARE HEREBY REPEALED AND RE-ENACTED, WITH AMENDMENTS; AND THAT NEW SECTION 48 (E) BE AND IT IS HEREBY ADDED TO THE SAID ARTICLE AND SUBTITLE OF THE CODE, TO FOLLOW IMMEDIATELY AFTER SECTION 48 (D) THEREOF, AND ALL TO READ AS FOLLOWS:

48.

(A) EXCEPT IN BALTIMORE CITY AS TO CITY TAXES FOR WHICH PROVISION IS MADE BY SUBSECTION (E), ALL ORDINARY STATE, COUNTY, INCORPORATED CITY OR TOWN, AND TAXING DISTRICT TAXES, ARE DUE AND PAYABLE WITHOUT INTEREST AS OF THE FIRST DAY OF JULY IN EACH TAXABLE YEAR; THESE TAXES ARE OVERDUE AND IN ARREARS ON THE FIRST DAY OF THE SUCCEEDING OCTOBER, AND FROM AND AFTER THIS DAY OF OCTOBER 1 THEY SHALL BEAR INTEREST AT THE RATE OF $\frac{1}{2}$ OF 1 PER CENTUM FOR EACH MONTH OR FRACTION THEREOF UNTIL PAID.

(B) ANY COUNTY, CITY OR TOWN, OR TAXING DISTRICT AS TO ITS OWN TAXES, MAY ALLOW SUCH DISCOUNTS FOR PAYMENTS MADE PRIOR TO THIS DAY OF OCTOBER 1, AND MAY IMPOSE AND COLLECT AFTER OCTOBER 1 SUCH PENALTIES FOR FAILURE TO MAKE PAYMENT BY OR AFTER THAT DAY, AS PRIOR TO THE DATE OF FINALITY MAY HAVE BEEN FIXED BY RESOLUTION OF THE COUNTY COMMISSIONERS OR COUNTY COUNCIL, ORDINANCE OR RESOLUTION OF THE CITY OR TOWN, OR RESOLUTION OF THE