

the playing or operation of any lottery, game, table, or gaming device unlawful under the provisions of this article, all such money, currency or cash shall be deemed prima facie to be contraband of law as a gambling device or as a part of a gambling operation. No such money, currency or cash shall be returned to any person claiming the same, or to any other person, except in the manner hereinafter in this section provided.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1966.

Approved April 14, 1966.

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CHAPTER 145

(Senate Bill 240)

AN ACT to repeal Sections 415 (h), 415 (i) and 415 (j) and to repeal and re-enact, with amendments, Sections 415 (b), 416, 419 (b), 420 (a), 420 (c), 421 and 426 of Article 23 of the Annotated Code of Maryland (1965 Supplement), title "Corporations", subtitle "Development Credit Corporation", AND TO ADD A NEW SECTION 426A TO SAID ARTICLE AND SUBTITLE, TO FOLLOW IMMEDIATELY AFTER SECTION 426 THEREOF, to provide that the faith and credit of the State of Maryland, UNDER CERTAIN CONDITIONS, may be pledged to secure certain bonds, debentures, notes, or other evidences of indebtedness of Development Credit Corporation issued on or after June 1, 1966, and relating to the membership of the Board of Directors and of the Loan Committees, amending certain corporate procedures, and relating generally to Development Credit Corporation of Maryland, its members, functions, committees, powers, and duties; AND PROVIDING FOR SUPERVISION OF THE DEVELOPMENT CREDIT CORPORATION BY THE BANK COMMISSIONER OF MARYLAND.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That A NEW SECTION 426A BE AND IT IS HEREBY ADDED TO ARTICLE 23 OF THE ANNOTATED CODE OF MARYLAND (1965 SUPPLEMENT), TITLE "CORPORATIONS", SUBTITLE "DEVELOPMENT CREDIT CORPORATION", TO FOLLOW IMMEDIATELY AFTER SECTION 426 THEREOF, AND THAT Sections 415 (h), 415 (i) and 415 (j) be, and they are hereby repealed, and that Sections 415 (b), 416, 419 (b), 420 (a), 420 (c), 421 and 426 of Article 23 of the Annotated Code of Maryland (1965 Supplement), title "Corporations", subtitle "Development Credit Corporation", be, and they are hereby repealed and re-enacted to read as follows:

415. Board of directors.

(b) *Election.* At the first annual meeting of such corporation and at each annual meeting thereafter, the members of such corporation [from at least three of the economic regions as established under the provisions of Section 413 of this subtitle,] shall elect ten directors, not more than two directors and not less than one director to be