

*Resolved*, That the Secretary of State of Maryland is directed to send a copy of this Resolution under the Great Seal of the State of Maryland to the National Park Service of the United States Department of the Interior.

Approved May 6, 1966.

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No. 21

(Senate Joint Resolution 27)

Senate Joint Resolution urging the Board of Trustees of the State Colleges to re-evaluate its policy with regard to the financing of dormitories for students at the State Colleges by means of revenue bond issues.

WHEREAS, The Board of Trustees of the State Colleges in June of 1964 considered and approved recommendations of its Advance Planning Committee concerning the construction of additional dormitories at the State Colleges to meet the needs of the increased student population, and approved a prohibition on the construction of residence halls at three of the State Colleges (Towson, Bowie and Coppin State Colleges) from State funds, and they suggested that consideration be given to the possibility of constructing residence halls with self-liquidating revenue bond financing; and

WHEREAS, Subsequently in January of 1965, the Governor, upon submitting the 1965 General Construction Loan program to the General Assembly, stated that the State would no longer provide funds for dormitory expansion at the State Colleges and directed the Board of Trustees to explore other available methods for dormitory construction. At the 1965 Session the General Assembly indicated its desire that the Board consider the use of revenue bonds financing by giving to the Board a general authorization to issue self-liquidating revenue bonds which is contained in Sections 165A through 165J, inclusive, of Article 77 of the Annotated Code; and

WHEREAS, The Board now informs the General Assembly that it will give priority to those facilities at the State Colleges which are absolutely indispensable to expansion of enrollment, which means it will de-emphasize construction of dormitories at Towson, Bowie and Coppin State Colleges, and the Board further states that it will ultimately re-appraise its policies on dormitory construction, but that for the present, and in consideration of the great need for instructional and related facilities, the Board ~~will not engage in revenue bond financing of dormitories, because the Board has had no experience with self liquidating dormitories~~ (emphasis supplied) IS NOT ENGAGED IN PROMOTING A DORMITORY PROGRAM FOR ALL INSTITUTIONS IN THE STATE COLLEGE SYSTEM; and

WHEREAS, In view of this position of the Board, the General Assembly feels it is incumbent upon it to suggest to the Board that it examine the usage which the Universities of Illinois and Maryland and the New York State University have made of revenue-bond dormitory financing, and to suggest to the Board that it ~~abandon its timid attitude to~~ REAPPRAISE the use of revenue bond financing,