

The Comptroller shall immediately upon the sale of and payment for said certificates, first return to and credit the Treasury for a sum equivalent to the amount expended as provided for in Section 4 of this Act; the remainder of the proceeds of said loan shall be credited on the books of the State Treasury Department, to be expended as needed by the State, upon approval by the Board of Public Works, and as further provided in this Act, for the purpose of aiding in the construction of a convention hall in Ocean City.

SEC. 6. *And be it further enacted*, That, after first deducting any federal funds that are or may become available for the purpose of aiding in the construction of a convention hall in Ocean City, the payment of any funds under the provisions of this Act for these purposes is contingent upon the provision that the mayor and council of Ocean City ~~make available to~~ ACQUIRE AND PROVIDE the Ocean City Convention Hall Commission a site for the convention hall.

SEC. 7. *And be it further enacted*, That until all of the interest on and principal of any certificates issued under this Act have been paid in full, there is hereby levied and imposed an annual State tax on each \$100 of assessable property at the rate to be determined in the following manner: on or before May 1, 1967 and on or before May 1 in each taxable year thereafter, the Board of Public Works shall certify to the governing bodies of each of the Counties and Baltimore City the rate of State tax on each \$100 of assessable property necessary to produce revenues to meet all interest and principal which will be payable to the close of the next ensuing taxable year on all certificates theretofore issued or theretofore authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the Counties and Baltimore City shall forthwith levy and collect such tax rate at such rate.

All matters committed by this Act to the discretion of the Board of Public Works shall be determined by a majority of said Board.

SEC. 8. *And be it further enacted*, That new Sections 208A and 208B be and they are hereby added to the Code of Public Local Laws of Worcester County (1961 Edition, being Article 24 of the Code of Public Local Laws of Maryland), title "Worcester County," to follow immediately after Section 208 thereof and to be under the new subtitle "Ocean City Convention Hall Commission," and to read as follows:

Ocean City Convention Hall Commission

208A.

(a) *A Commission to be known as "The Ocean City Convention Hall Commission" is created, with members, duties, powers and functions provided in this section.*

(b) *The Commission shall have five members to be appointed by the Governor for terms of five years, but for the first five years their terms shall be so arranged that the term of only one member shall expire in any year. At the expiration of their first appointed terms, they, or their successors, shall be appointed for terms of five years each. The Governor shall name one member as chairman and the Commission shall elect a vice chairman at its first organizational*