

printing and other outlays connected with the issue of the loan here authorized, and for the payment of the advertising directed by this Act, and all other incidental expenses, connected with the execution of its provisions in connection with said loan.

SEC. 6. *And be it further enacted*, (a) That the actual cash proceeds from the sale of Certificates of Indebtedness to be issued under this Act shall be paid to the Treasurer of the State upon the warrant of the Comptroller, and such proceeds shall be used exclusively to supplement allotments made to the State Department of Health for the construction and equipping of facilities in public and other non-profit nursing homes in this State under the provisions of "Subchapter IV—Construction of Hospitals and other Facilities," USCA, Title 42, Section 291 et seq., as amended from time to time. A public nursing home for the purposes of this Act shall be interpreted to mean a nursing home wholly owned by a county and/or municipality and operated under such authority. A non-profit nursing home for the purposes of this Act shall be interpreted to mean a nursing home wholly owned by a non-profit organization as defined below and operated under its authority, provided further that the sponsor of a nursing home to qualify as a non-profit organization shall meet the following minimum qualifications:

- (1). Be a bona fide religious organization; or
- (2). Be an organization chartered as a non-profit corporation and no part of the earnings shall inure to the benefit of any individual or be used for any purpose other than the maintenance and operation of the institution or the purchase of equipment to be used in the institution or the expansion of the facility; and shall be classified by the Federal Internal Revenue Service as non-profit.

Prior to the authorization of any construction grant to any such sponsor, the applicant shall file with the State Department of Health:

(i) A financial statement, setting forth the personnel employed and/or to be employed, all remunerations and perquisites for personal services and other expenses paid and/or to be paid and the expenses incurred and/or to be incurred in carrying out such a nursing home operation.

(ii) The schedule of rates charged and/or to be charged for services rendered.

The Board of Health is hereby authorized and directed to promulgate rules and regulations to carry out the intent of this Act, and such rules and regulations shall provide for certified annual financial statement from each such nursing home with the following minimum information requirements:

(A) Personnel employed and all remuneration, perquisites and expenses paid.

(B) All expenses incurred by the said institutions.

(C) Rates and fees charged for services furnished by the said institution.

Such information shall be required annually for at least the term of the Certificates of Indebtedness authorized under this Act.