

County Commissioners of Prince George's County. In such event, the Board may make an appropriation to provide for the publication and it may provide for the sale and distribution of this pocket supplement.

SEC. 3. *And be it further enacted*, That this Act shall take effect June 1, 1966.

Approved May 6, 1966.

CHAPTER 618
(House Bill 953)

AN ACT to authorize and empower the County Commissioners of Talbot County to borrow an amount not to exceed \$125,000.00 for the purpose of erecting, in concert with the Mayor and Council of Easton, a factory or plant, with offices related thereto, FOR AN INDUSTRIAL OR COMMERCIAL PLANT OR PLANTS on the Airport Farm at Easton, Maryland, owned jointly by the County Commissioners of Talbot County and the Town of Easton, for rental to Duroolith Corporation, a Maryland corporation, for the purpose of encouraging the increase of industry in Talbot County; to effect such borrowing by the issuance and sale to the highest bidder, at public sale, of its general obligation bond in like par amount, to be entitled "General Obligation Bond of 1966, Dated April 15, 1966," to bear interest at the rate of 3½ per centum per annum, and to be repaid in two hundred and seventy six (276) consecutive monthly installments of principal and interest; prescribing the method and manner of selling said bond at public sale; empowering said County to anticipate the payment of said bond, in whole or in part, at any interest date; empowering said County to apply to the payment of principal and interest of said bond any funds received from Duroolith Corporation under the terms of the lease of said factory or plant; empowering said County to levy, impose and collect annually *ad valorem* taxes to provide funds sufficient for the payment of said bond, in accordance with its tenor, in the event of default in the payment of rentals; and, exempting said bond and interest thereon from all state, county and municipal taxes in the State of Maryland SUCH BORROWING TO BE BY THE ISSUE OF A PROMISSORY NOTE AND THIS ACT RELATING GENERALLY TO THE ISSUE OF SUCH NOTE, THE USE OF THE FUNDS THEREFROM, THE REPAYMENT OF PRINCIPAL AND INTEREST THEREON AND THE POWERS AND DUTIES OF THE COUNTY WITH RELATION THERETO.

Section 1. *Be it enacted by the General Assembly of Maryland*, That the County Commissioners of Talbot County, a municipal corporation, is hereby authorized and empowered to finance the construction, to the extent of one-half the costs thereof (in concert with the Mayor and Council of Easton, Maryland), and land known as the Airport Farm, near Easton, Maryland, owned jointly by the said County and the Mayor and Council of Easton, Maryland, a factory or plant, together with related offices, for the use and occupancy of the Duroolith Corporation, a Maryland corporation, under a