

~~10. 9.~~ *If specific property which is subject to the provisions of this Article is held for or owed or distributable to an owner whose last known address is in another state by a holder who is subject to the jurisdiction of that State, the specific property is not presumed abandoned in this State and subject to this Article if:*

*(a) It may be claimed as abandoned or escheated under the laws of such other state; and*

*(b) The laws of such other state make reciprocal provision that similar specific property is not presumed abandoned or escheatable by such other state when held for or owed or distributable to an owner whose last known address is within this State. by a holder who is subject to the jurisdiction of this State.*

~~11. 10.~~ *(a) Every person holding funds or other property, tangible or intangible, presumed abandoned under this Article shall report to the administrator with respect to the property as hereinafter provided.*

*(b) The report shall be verified and shall include:*

*(i) The name, if known, and last known address, if any, of each person appearing from the records of the holder to be the owner of any property of the value of ten dollars or more presumed abandoned under this Article;*

*(ii) In case of unclaimed funds of insurance corporations, the full name of the insured, annuitant, principal or claimant and his last known address according to the insurance corporation's records;*

*(iii) The nature and identifying number, if any, or description of the property and the amount appearing from the records to be due, except that items of value under ten dollars each may be reported in aggregate;*

*(iv) The date when the property became payable, demandable, or returnable, and the date of the last transaction with the owner with respect to the property; and*

*(v) Other information which the administrator prescribes by rule as necessary for the administration of this Article.*

*(c) If the person holding property presumed abandoned is a successor to other persons who previously held the property for the owner, or if the holder has changed his name while holding the property, he shall file with his report all prior known names and addresses of each holder of the property.*

*(d) The report shall be filed before November 1 of each year as of June 30 next preceding, but the report of insurance corporations shall be filed before May 1 of each year as of December 31 next preceding. The administrator may postpone the reporting date upon written request by any person required to file a report.*

*(e) If the holder of property presumed abandoned under this Article knows the whereabouts of the owner and if the owner's claim has not been barred by the statute of limitations, the holder shall, before filing the annual report, communicate with the owner and take necessary steps to prevent abandonment from being presumed.*