

graph shall relate to or affect the retirement of any bailiff who retired or who left his position under this section prior to January 1, 1964.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1966.

Approved May 6, 1966.

---

CHAPTER 611

(Senate Bill 238)

AN ACT to add new Article 95C to the Annotated Code of Maryland (1964 Replacement Volume), to follow immediately after Article 95B thereof and to be under the new title "Uniform Disposition of Unclaimed Property", to enact the Uniform Disposition of Unclaimed Property Act, to generally provide for the custody by the State of Maryland of specified presumed abandoned and unclaimed personal property, tangible and intangible, for the disposition of such property to the counties, Baltimore City, and to the State of Maryland, and to provide for the administration of this Act by the State.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That new Article 95C be and it is hereby added to the Annotated Code of Maryland (1964 Replacement Volume), to follow immediately after Article 95B thereof, to be under the new title "Uniform Disposition of Unclaimed Property", and to read as follows:

*Article 95C*

*"Uniform Disposition of Unclaimed Property"*

1. (a) *As used in this Article, unless the context otherwise requires:*

(b) *"Banking organization" means any banking institution as this term is defined from time to time in Section 63 of Article 11 of this Code.*

(c) *"Business association" means any corporation organized and existing under the provisions of Article 23 of this Code as amended from time to time, partnership, or any association for business purposes of two or more individuals.*

(d) *"Financial organization" means any building, savings and loan or homestead association, or credit union, engaged in business in this State.*

(e) *"Holder" means any person in possession of property subject to this Article belonging to another, or who is trustee in case of a trust, or indebted to another on an obligation subject to this Article.*

(f) *"Insurance corporation" means any association or corporation transacting within this State the business of insurance on the lives of persons or insurance appertaining thereto, including, but not by way of limitation, endowments and annuities; disability, accident and health insurance; and property, casualty and surety insurance; as all*