

CHAPTER 76
(House Bill 359)

AN ACT to repeal and re-enact, with amendments, Section 165 (b-1) of Article 2B of the Annotated Code of Maryland (1965 Supplement), title "Alcoholic Beverages," subtitle "County Liquor Control Boards and Dispensaries," to provide that any funds due the County Commissioners of Garrett County from the liquor control board be paid over to the County Treasurer for deposit in an appropriate bank account.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 165 (b-1) of Article 2B of the Annotated Code of Maryland (1965 Supplement), title "Alcoholic Beverages," subtitle "County Liquor Control Boards and Dispensaries," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

165.

(b-1) In Garrett County all net profits arising from the operation of the dispensaries shall be first applied towards the payment of any and all sums advanced to or borrowed by the liquor control board. After such sums have been paid, the said board shall be authorized to create and maintain a reserve fund not to exceed \$50,000.00 including the total inventory of stock and supplies on hand, to provide adequate working capital and to meet any losses that may be sustained by the board in the operation of the dispensaries, all net profits in excess of the above shall belong to and be paid over to the County Commissioners of Garrett County at such times as the Garrett County liquor control board shall, in their discretion, deem appropriate, but all accumulated profits, if any, must be paid to [said County Commissioners] *the County Treasurer* on February 1 and September 1 of every year.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1966.

Approved March 23, 1966.

CHAPTER 77
(House Bill 393)

AN ACT to repeal and re-enact, with amendments, Section 55 of Article 48A of the Annotated Code of Maryland (1964 Replacement Volume and 1965 Supplement), title "Insurance," subtitle "3. Insurers; Authorization and General Requirements," providing an additional ground on which the Insurance Commissioner may refuse to issue, suspend or revoke an insurer's certificate of authority.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 55 of Article 48A of the Annotated Code of Maryland (1964 Replacement Volume and 1965 Supplement), title "Insurance," subtitle "3. Insurers; Authorization and General Requirements," be