

HIS INTEREST IN THE VESSEL OR HE RENEWS THE CERTIFICATE OF NUMBER FOR SUCH VESSEL.

4C.

NO PERSON SHALL SELL, ASSIGN OR TRANSFER A VESSEL TITLED BY THIS STATE WITHOUT DELIVERING TO THE PURCHASER OR TRANSFEREE A CERTIFICATE OF TITLE WITH SUCH ASSIGNMENT THEREON AS ~~IS~~ IS NECESSARY TO SHOW TITLE IN THE PURCHASER OR TRANSFEREE; NOR SHALL ANY PERSON PURCHASE OR OTHERWISE ACQUIRE A VESSEL REQUIRED TO BE TITLED BY THIS STATE WITHOUT OBTAINING A CERTIFICATE OF TITLE FOR IT IN HIS NAME.

4D.

(A) EVERY OWNER OF A VESSEL SUBJECT TO TITLING UNDER THE PROVISIONS OF THIS ARTICLE SHALL MAKE APPLICATION TO THE DEPARTMENT FOR THE ISSUANCE OF A CERTIFICATE OF TITLE FOR SUCH VESSEL ACCOMPANIED BY THE REQUIRED FEE AND TAX UPON FORMS PRESCRIBED BY THE DEPARTMENT. THE APPLICATION SHALL BE SIGNED AND SWORN TO BEFORE A NOTARY PUBLIC OR OTHER OFFICER EMPOWERED TO ADMINISTER OATHS. EVERY APPLICATION FOR A CERTIFICATE OF TITLE SHALL CONTAIN THE DATE AND GROSS PRICE OF THE VESSEL OR THE FAIR MARKET VALUE IF NO SALE IMMEDIATELY PRECEDED THE TRANSFER, AND ANY SUCH FURTHER INFORMATION AS MAY BE REQUIRED BY THE DEPARTMENT.

(B) IF A DEALER BUYS OR ACQUIRES A USED VESSEL FOR THE PURPOSE OF RESALE, HE SHALL WITHIN FIFTEEN (15) DAYS APPLY FOR A NEW CERTIFICATE OF TITLE IN HIS NAME. NO TITLE TAX IS OWED ON THIS TRANSACTION.

(C) IN THE EVENT APPLICATION FOR CERTIFICATE OF TITLE IS MADE FOR A VESSEL LAST PREVIOUSLY REGISTERED OR TITLED IN ANOTHER STATE OR FOREIGN COUNTRY, THE APPLICATION SHALL CONTAIN OR BE ACCOMPANIED BY ANY INFORMATION OR DOCUMENTS REQUIRED BY THE DEPARTMENT.

4E.

(A) A FEE OF TWO DOLLARS (\$2.00) SHALL BE CHARGED BY THE DEPARTMENT FOR EVERY CERTIFICATE OF TITLE ISSUED BY IT, INCLUDING A TRANSFER OF TITLE, AND A FEE OF TWO DOLLARS (\$2.00) SHALL BE CHARGED FOR EVERY DUPLICATE AND/OR CORRECTED CERTIFICATE OF TITLE ISSUED BY THE DEPARTMENT. SUCH FEES SHALL ACCOMPANY EACH APPLICATION.

(B) EXCEPT AS PROVIDED IN SECTION 4B, IN SECTION 4D (B) AND IN SUBSECTION (C) OF THIS SECTION, AND IN ADDITION TO THE FEES PRESCRIBED IN SUBSECTION (A) OF THIS SECTION, A TAX IS HEREBY LEVIED ON THE IS-