

SEC. 2. *AND BE IT FURTHER ENACTED*, THAT THIS ACT IS HEREBY DECLARED TO BE AN EMERGENCY MEASURE AND EXISTS FOR THE IMMEDIATE PRESERVATION OF THE PUBLIC HEALTH AND SAFETY AND HAVING BEEN PASSED BY A YEA AND NAY VOTE SUPPORTED BY THREE-FIFTHS OF ALL THE MEMBERS ELECTED TO EACH OF THE TWO HOUSES OF THE GENERAL ASSEMBLY, THE SAME TO TAKE EFFECT FROM THE DATE OF ITS PASSAGE.

Approved May 4, 1965.

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CHAPTER 687

(Senate Bill 365)

AN ACT to propose an amendment to Section 7 of Article XI of the Constitution of Maryland, title "City of Baltimore", relating to the manner in which, and the procedure to be followed by, the Mayor and City Council of Baltimore in connection with the creation of a debt or credit by it, and providing for the submission of this amendment to the legally qualified voters of the State of Maryland for their adoption or rejection.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, (three-fifths of all the members elected to each of the two Houses concurring), That the following section be and the same is hereby proposed as an amendment to Section 7 of Article XI of the Constitution of the State of Maryland, title "City of Baltimore", the same, if adopted by the legally qualified voters of the State, as herein provided, to become a part of the Constitution of the State of Maryland:

7.

From and after the adoption of this Constitution, no BONDED debt (except as hereinafter excepted), shall be created by the Mayor and City Council of Baltimore [; nor shall the credit of the Mayor and City Council of Baltimore be given, or loaned to, or in aid of any individual, association, or corporation; nor shall the Mayor and City Council of Baltimore have the power to involve the City of Baltimore in the construction of works of internal improvement, nor in granting any aid thereto, which shall involve the faith and credit of the city, nor make any appropriation therefor,] unless such BONDED debt [or credit] be authorized by [an Act of the General Assembly of Maryland, and by] an ordinance of the Mayor and City Council of Baltimore, submitted to the legal voters of the City of Baltimore, at such time and place as may be fixed by said ordinance, and approved by a majority of the votes cast at such time and place; such ordinance shall provide for the discharge of any such debt ~~or credit~~ within the period of forty (40) years from the time of contracting the same; *provided, however, that the authority hereinabove granted shall be subject to such general limitations as the General Assembly, from time to time, may adopt; and provided further that nothing contained herein shall in any manner prohibit the Mayor and City Council of Baltimore from creating any debt to the State of Maryland which*