

the Acts of 1964, to change the maximum amount of State funds available under the Community College Construction Loans of 1962 and 1964 toward the total cost of construction of any community college project.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 5 (c) of Chapter 22 of the Acts of 1962 and Section 5 (c) of Chapter 27 of the Acts of 1964 be and they are hereby repealed and re-enacted, with amendments, to read as follows:*

(Chapter 22).

5. That the actual cash proceeds from the sale of certificates of indebtedness to be issued under this act are paid to the Treasurer of the State upon the warrant of the Comptroller, and such proceeds are used exclusively for the following purposes:

(c) The amount of financial assistance granted to any one or more counties or to the City of Baltimore under the terms and conditions of this act for any junior college project is determined by the sum of Two Thousand Dollars (\$2,000.00) times the proposed capacity of the college in numbers of students, subject to the limitation that State funds will not exceed **[one-half of the total construction cost of any junior college project]** *the percentage as fixed in Section 221 (2) of Article 77 of the Annotated Code of Maryland (1957 Edition, as amended from time to time)* AND WHICH PERCENTAGE IS TO BE COMPUTED AS IT IS APPLICABLE TO THE YEAR OR YEARS IN WHICH ANY CONTRACT OR CONTRACTS FOR ANY SUCH PROJECT ARE ENTERED INTO, or an amount not to exceed one-half of the total construction cost of any junior college project, whichever is the greater amount.

(Chapter 27).

5. That the actual cash proceeds from the sale of certificates of indebtedness to be issued under this act are paid to the Treasurer of the State upon the warrant of the Comptroller, and such proceeds are used exclusively for the following purposes:

(c) The amount of financial assistance granted to any one or more counties or to the City of Baltimore under the terms and conditions of this act for any junior college project is determined by the sum of Two Thousand Dollars (\$2,000.00) times the proposed capacity of the college in numbers of students, subject to the limitation that State funds will not exceed **[one-half of the total construction cost of any junior college project]** *the percentage as fixed in Section 221 (2) of Article 77 of the Annotated Code of Maryland (1957 Edition, as amended from time to time)* or an amount not to exceed one-half of the total construction cost of any junior college project, whichever is the greater amount.

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1965.*

Approved May 4, 1965.