

*ligious or charitable organization* may, however, other than by annuity contract, agree to accept conditional donations and to pay to the donor or his nominee a specified return established with reference to the actual net earnings of the particular donation or with reference to the actual or estimated earnings of a specified fund of the donee [college or university] *organization* and in so doing, every such [college or university] *educational, OR religious or charitable organization* shall be exempt from this section and from all other provisions of this article with respect to such agreements, and no law enacted hereafter shall apply to them unless they be expressly designated therein.

(f) [Colleges and universities] *Educational, AND religious and charitable organizations specifically empowered to make agreements.* —Notwithstanding the absence of express power in the charters of any [such] *domestic [college or university] educational, OR religious or charitable corporation,* such organizations are specifically empowered to make the annuity agreements and such other agreements with respect to conditional donations as are in this section expressly permitted.

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1965.*

Approved May 4, 1965.

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CHAPTER 616

(Senate Bill 586)

AN ACT to repeal Section 319 of Article 77 of the Annotated Code of Maryland (1964 Cumulative Supplement), title "Public Education", sub-title "Fraudulent or Substandard Degrees", to eliminate certain exemptions to the provisions included in this sub-title.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 319 of Article 77 of the Annotated Code of Maryland (1964 Cumulative Supplement), title "Public Education", sub-title "Fraudulent or Substandard Degrees", be and it is hereby repealed, as follows:*

[319. This sub-title shall not apply to any degree, diploma or other certificate which is of use primarily in connection with a religious calling or to any degree-granting institution engaged only in educational programs in the field of religion.]

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1965.*

Approved May 4, 1965.