amount of such bond. The cash or securities so deposited shall be held in trust by the Commissioner until a certificate of authority is issued to the insurer, to indemnify the State of Maryland and all subscribers and creditors of the insurer for the matters and things set forth in this section as conditions of the bond.

SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1965.

Approved April 8, 1965.

CHAPTER 545 (Senate Bill 265)

AN ACT to repeal Sections 39 and 40 of the Code of Public Local Laws of Howard County (1957 Edition, being Article 14 of the Code of Public Local Laws of Maryland), title "Howard County", sub-title "County Commissioners and County Collectors", Section 40 thereof having been amended by Chapter 351 of the Acts of 1961, and to enact new Sections 39 and 40 in lieu thereof, to stand in the place of the Sections so repealed, revising the provisions concerning the Board of County Commissioners for Howard County, making provision for the number of these commissioners and for their compensation, powers and duties, providing for an Executive Commissioner and five associates ASSOCIATE COMMISSIONERS and relating generally to the Board of County Commissioners of Howard County. AND MAKING THE PROVISIONS OF THIS ACT SUBJECT TO A REFERENDUM IN THE COUNTY.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Sections 39 and 40 of the Code of Public Local Laws of Howard County (1957 Edition, being Article 14 of the Code of Public Local Laws of Maryland), title "Howard County", sub-title "County Commissioners and County Collectors", Section 40 thereof having been amended by Chapter 351 of the Acts of 1961, be and they are hereby repealed; that new Sections 39 and 40 be and they are enacted in lieu thereof, to stand in the place of the Sections so repealed, and all to read as follows:

39.

- (a) There shall be six FIVE County Commissioners of Howard County who shall be voters and taxpayers of the county. Each shall hold office for a term of four years and be eligible for re-election. Five FOUR of the six County Commissioners shall be Associate Commissioners, WHO SHALL BE ELECTED BY THE VOTERS OF THE ENTIRE COUNTY AS SUCH, and the sixth FIFTH shall be the Executive Commissioner. WHO SHALL BE ELECTED BY THE VOTERS OF THE ENTIRE COUNTY AS SUCH. Each of these six Commissioners shall be elected by the voters of the entire county.
 - (b) The five FOUR Associate Commissioners shall receive an