

public general or public local, inconsistent with the provisions of this Act are hereby repealed to the extent of any such inconsistency.

SEC. 3. *And be it further enacted*, That this Act shall take effect June 1, 1965.

Approved April 8, 1965.

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CHAPTER 543

(Senate Bill 218)

AN ACT to repeal and re-enact, with amendments, Sections 224 and 225 of Article 16 of the Annotated Code of Maryland (1964 Supplement), title "Chancery", sub-title "Minors' Recoveries in Tort", relating to the preservation and disbursement of funds recovered by, or on behalf of, minors in certain claims, actions and judgments in tort.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 224 and 225 of Article 16 of the Annotated Code of Maryland (1964 Supplement), title "Chancery", sub-title "Minors' Recoveries in Tort", be and the same are hereby repealed and re-enacted, with amendments, to read as follows:

224.

The trustee, who is not required to give bond, shall forthwith deposit the check in a savings account in any banking institution formed pursuant to Article 11 of the Annotated Code, title "Banks and Trust Companies", *in any national banking association formed pursuant to the laws of the United States*, or in any insured savings and loan institution.

225.

The banking or savings and loan institution, or *national banking association* shall not thereafter allow the withdrawal of any of the money except upon the order of a court of equity, unless it be to pay the money to the minor upon the minor's attainment of his twenty-first birthday *or to pay the money to the executor or administrator of the minor's estate upon the death of the minor prior to attainment of his twenty-first birthday*. Payment by any such institution or association in accordance with the order of a court of equity, or to a minor on or after his attaining his twenty-first birthday, *or to the executor or administrator of a minor's estate on or after the death of the minor prior to his attaining his twenty-first birthday*, shall be a complete discharge of such institution's or association's liability with respect to the money so paid.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1965.

Approved April 8, 1965.