

*tangible personal property or said stock in business files with the supervisor of assessments, the Director of the Department of Assessments (in Baltimore City), or the Director of the State Department of Assessments and Taxation, as the case may be, within twenty (20) days from the date of such transfer, a report of said transfer, setting forth, under oath, an itemized description of the property involved, the date and manner of the transfer thereof, the new owner or owners of said property and the address or addresses of said new owner or owners, the consideration, and such other and further information as the Director of the State Department of Assessments and Taxation, by rule, regulation, or directive, may reasonably require. Any tangible personal property or stock in business with respect to which any assessment for any taxable year has been abated pursuant to the provisions of this sub-section may be treated as escaped property, within the meaning of Section 34 of this article, for that taxable year for which said abatement has been made, and as such may be assessed to the said new owner or owners thereof, regardless of whether or not said new owner or owners also transfer said tangible personal property or stock in business prior to the said semi-annual date of finality next following said transfer; provided, however, that nothing in this sentence shall apply to any tangible personal property or stock in business removed from the State prior to the said semi-annual date of finality. IN THE CASE OF A TRANSFER OF PERSONAL PROPERTY WHERE THE OWNER OF THE PROPERTY HAS PAID TAXES UPON IT UNDER THIS SUB-SECTION, THE TRANSFEROR IS ENTITLED TO REQUIRE THE TRANSFEREE TO ADJUST THE AMOUNT OF TAXES SO PAID BETWEEN THEM.*

(d) *As used in this section:*

(1) *“Property”, “real property”, “tangible personal property”, and “stock in business” shall include, but shall not be limited to, any assessable interest in property, real property, tangible personal property, or stock in business pursuant to Section 8 (8) of this article.*

(2) *“Owner” shall mean any person or persons who, as of the date of finality, are chargeable for ordinary taxes upon any assessment upon any property or any interest in any property.*

(3) *“Transfer” shall mean any disposition of property, including the removal of same from the State, whereby any owner thereof, had such disposition occurred before the date of finality, would not have been chargeable for ordinary taxes upon any assessment upon said property for the taxable year next following said date of finality.*

9A.

*Whenever any property becomes wholly exempt from assessment and taxation, under any provision of this Code, between the date of finality and the semi-annual date of finality next following, any assessment placed upon said property and any taxes levied upon said assessment, for the taxable year next following the date upon which said property becomes exempt, shall be abated; provided, however, that the owner of said property shall file an application for said abatement with the supervisor of assessments, the Director of the Department of Assessments (in Baltimore City), or the*