

(6) *An agreement under this subsection may be assigned and transferred to the buyer of all or a portion of the lands. If the buyer assumes the obligations of the agreement it is transferred to him, and no revised assessment or tax bill is then due under the provisions of paragraph (5) of this subsection. If the property under an agreement or any extension thereof is conveyed because of the threat of condemnation or if the property was taken by condemnation at any time when an agreement or any extension thereof is in effect, no revised assessment or tax bill is then due under the provisions of paragraph (5) of this subsection.*

(7) *Taxes imposed on valuations and assessments made under this subsection are due and payable and shall be otherwise considered under the particular laws applicable thereto at the time of imposition.*

(8) *No agreement with the State Department of Assessments and Taxation under this subsection shall be extended beyond the original termination date thereof except in increments of not less than five years.*

(9) *At the end of the period covered by the agreement or any extension thereof, the property shall be assessed and taxed without regard to this subsection.*

19.

(E) (1) THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION SHALL HAVE THE POWER TO MAKE UNIFORM AGREEMENTS PURSUANT TO THIS SUBSECTION RELATIVE TO THE ASSESSMENT AND TAXATION OF LANDS ACTIVELY DEVOTED TO USE AS A COUNTRY CLUB AS DEFINED HEREIN.

(2) PURSUANT TO SUCH AGREEMENT OR ANY EXTENSION THEREOF WITH THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION, LAND WHICH IS ACTIVELY DEVOTED TO USE AS A COUNTRY CLUB AS DEFINED HEREIN SHALL BE ASSESSED ON THE BASIS OF SUCH USE FOR THE PERIOD OF TIME PROVIDED FOR IN THE AGREEMENT OR ANY EXTENSION THEREOF AND SHALL NOT BE ASSESSED AS IF SUBDIVIDED OR USED FOR ANY OTHER PURPOSE, EXCEPT IN ACCORDANCE WITH SUBPARAGRAPH (3) HEREOF.

(3) WHENEVER ANY LAND ASSESSED ACCORDING TO SUBPARAGRAPH (2) HEREOF HAS AN ASSESSABLE VALUE GREATER THAN ITS ASSESSABLE VALUE AS LAND DEVOTED TO USE AS A COUNTRY CLUB, SUCH LAND SHALL ALSO BE ASSESSED ON THE BASIS OF SUCH GREATER VALUE, PROVIDED HOWEVER, THAT NO TAXES SHALL BE DUE AND PAYABLE UPON SUCH GREATER ASSESSMENT EXCEPT PURSUANT TO THE PROVISIONS OF SUBPARAGRAPH 7 HEREOF.

(4) FOR THE PURPOSES OF THIS SUBSECTION A COUNTRY CLUB SHALL MEAN AN AREA OF LAND OF NOT LESS THAN FIFTY ACRES, ON WHICH IS MAINTAINED A REGULAR OR CHAMPIONSHIP GOLF COURSE OF NINE HOLES