

or any legal or equitable rights, interests, privileges or easements in, to, or over the same is under the jurisdiction or control of any board, commission, department or other agency of the State, the deed, lease or other evidence of conveyance of any such property or right or interest therein, disposed of hereunder, shall be executed on behalf of such board, commission, department or agency of the State, by the highest official thereof, and by the Board of Public Works, and if any of said real or personal property or any legal or equitable rights, interests, privileges or easements in, to, or over the same, disposed of hereunder, is not under the jurisdiction or control of any particular board, commission, department or other agency of the State, the deed, lease or other evidence of conveyance of said property or interest therein shall be executed by the Board of Public Works only [.] ; *provided, however, that whenever any State department, agency or commission leases State-owned property under its jurisdiction and control to any State employee, agent, servant or other individual in State service for purposes of permitting such person to maintain a residence therein, such lease shall be executed by the department, agency or commission having such control or jurisdiction over such property, and, additionally, shall be approved by the Budget Director, which approval shall be a condition precedent to the validity of the lease.* All such conveyances shall be made in the name of the State of Maryland acting through the executing authority or authorities herein provided for. As used herein, the term "real or personal property or any legal or equitable rights, interests, privileges or easements in, to, or over the same" shall include the inland waters of the State and land under said waters, as well as the land underneath the Atlantic Ocean for a distance of three miles from the low water mark of the coast of the State of Maryland bordering on said ocean, and the waters above said land. If the consideration received for the disposition of any real or personal property or interest therein is other real or personal property, such property so received shall be held and accounted for in the same manner as other property within the jurisdiction and control of the board, commission, department or other agency of the State receiving such property. If the consideration received for any such disposition is cash, in whole or in part, the proceeds shall be accounted for and remitted to the State Treasurer; except that any consideration received in cash for the disposition of an asset of a substantial permanent nature, commonly called a capital asset, shall be applied solely to the State Annuity Bond Fund Account for the payment of the principal and interest of the bonded indebtedness of the State and if such capital asset shall have been originally purchased with any special funds, the proceeds thereof shall revert to such fund only.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1965.

Approved April 8, 1965.

CHAPTER 391
(House Bill 421)

AN ACT to add new Section 46A to the Code of Public Local Laws of Charles County (1964 Supplement, being Article 9 of the Code of