Commission prior to the effective date of this Act and so long as such bonds, notes or other obligations are outstanding the Commission is empowered to establish, fix and collect the front foot benefit assessments authorized by the Acts of 1957, Chapter 287, Section 8, as amended by the Acts of 1961, Chapter 749, and to cause the County Commissioners of Howard County to levy the taxes authorized by the Acts of 1957, Chapter 287, Section 6, on all assessable property within the territorial limits of a former subdistrict in order to pay the interest on and the principal of such bonds, notes or other obligations issued to finance improvements in the subdistrict in which said front foot benefit assessment is established or in which said tax is levied.

130.

For the purpose of retiring the bonds authorized to be issued by this subtitle and of paying the interest thereon, and for the payment of salaries and other expenses of the Commission, the Commission shall cause to be levied, against all assessable property within said [subdistricts] Metropolitan District for which said bonds have been issued, by the County Commissioners of Howard County annually so long as any of said bonds are outstanding and not paid, a tax sufficient to provide such sums, as the Commission may deem sufficient and necessary, in conjunction with any amounts as the Commission may estimate that it will be able to collect out of the benefit assessments, as provided in Section 132 therefor levied by it but not yet paid and any other funds then available for the purpose, to meet the interest on said bonds as it becomes due and to pay the principal thereof as the bonds mature, and the said salaries and expenses as aforesaid, and said tax shall be determined, levied, collected and paid over in the manner following, that is to say, at least sixty days before the tax levying period of each year, the County Commissioners shall certify to the Metropolitan Commission the whole valuation of the assessable property within [each subdistrict] the Metropolitan District. The Commission shall then determine in the manner above prescribed the amount which it deems necessary to be raised during the ensuing year for the payment of interest and principal of all serial bonds maturing in said year, and the said salaries and expenses as aforesaid, and after deducting all amounts in hand or in contemplation applicable to payments of interest and principal on said bonds, and said salaries and expenses as aforesaid, as hereinbefore and hereinafter in the subtitle provided, it shall determine the number of cents per \$100.00 necessary to raise the said amount for [each such subdistrict] the Metropolitan District and shall certify the same to the Board of County Commissioners. The said County Commissioners in their next annual levy shall levy said tax on all land and improvements and all other property assessed for county tax purposes within the [respective subdistrict] Metropolitan District, which tax shall be levied and collected and have the same priority right, bear the same interest and penalties and in every respect be treated the same as county taxes. The tax so levied for the ensuing year shall be collected by the tax collecting authorities and every sixty days they shall remit the whole amount of the tax so collected to the Commission. From the money so received, together with the amount in hand to the credit of said bond fund, the Commission shall first pay all interest and principal on said bonds as it becomes due.