

(6) In chattels and equipment necessary to conduct its business.

(7) By making loans to members of cooperative housing projects secured by the assignment of their interest or equity in a unit of such project, notwithstanding the fact that such project as a whole may be subject to a prior lien, and notwithstanding any other provisions of Sections 161A to 161KK of this article.

(8) With banks insured by the Federal Deposit Insurance Corporation or with banks chartered by the State of Maryland which are approved AS DEPOSITARIES by the Director with the advice and consent of the Board of Building, Savings and Loan Association Commissioners, and which have been actively engaged in the banking business for a period of at least ten (10) years and have a paid in capital of at least five million dollars (\$5,000,000.00).

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1965.*

Approved April 8, 1965.

CHAPTER 283

(House Bill 658)

AN ACT to repeal and re-enact, with amendments, Section 24 of Article 25 of the Annotated Code of Maryland (1964 Supplement), title "County Commissioners," subtitle "General Provisions," to require the County Commissioners of Harford County to publish annually a summarized statement of receipts and expenditures of the county and to furnish on request an itemized statement of receipts and expenditures.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 24 of Article 25 of the Annotated Code of Maryland (1964 Supplement), title "County Commissioners," subtitle "General Provisions," be and it is hereby repealed and re-enacted, with amendments, to read as follows:*

24.

They shall make out and publish annually in at least two newspapers published in their respective counties if there be two, a detailed, minute and accurate statement of the expenses of their said counties, specifying therein each particular time of expense, and for what and to whom paid, and shall also deliver to the sheriff of their respective counties as many copies of such statement as there are election districts in the county, at least ten days before each general election; and the sheriff shall within six days after the receipt of such copies set up one of them at the place of holding elections in each election district; and the clerk of the county commissioners and the sheriff who shall fail to perform the duty imposed by this section shall each forfeit the sum of one hundred dollars. Provided that the County Commissioners of St. Mary's County shall not expend more than twelve hundred dollars (\$1,200) in any one year for publishing the notices required by this section, and the publication of the notices of the supervisor of elections relative to elections, registration, etc. Provided that in St. Mary's and Frederick counties it shall not be