

pension equal to the difference between such allowance shall be payable; except that as to any such member who contributed on the basis of retirement at age 65 under the provisions of Section 14 (1) (b), and as to any elected or appointed official or employee who waived the payment of such contributions as provided in Section 3 (5) and 9 (7), *and any member who elects to discontinue contributions in accordance with the provisions of Section 14 (1) (b)*, the additional pension so provided herein shall be reduced by the actuarial equivalent of those contributions which he had not paid, with interest to date of retirement; provided, that if at the time of retirement the member has not attained the age of sixty, the additional pension equal to the difference between such allowance shall be reduced on an actuarial equivalent basis.

SEC. 2. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety, and having been passed by a ye and nay vote supported by three-fifths of the members elected to each of the two houses of the General Assembly, the same shall take effect from the date of its passage.

Approved March 30, 1965.

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CHAPTER 195  
(Senate Bill 255)

AN ACT to repeal and re-enact, with amendments, Section 113 (2) (e) (1) of Article 77 of the Annotated Code of Maryland (1957 Edition and 1964 Supplement), title "Public Education", sub-title "Chapter 8. Teachers' Certificates, Salaries and Pensions", sub-heading "Teachers' Retirement System", correcting the Teachers' Retirement System Laws relating to the computation of pensions payable to members of the System.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 113 (2) (e) (1) of Article 77 of the Annotated Code of Maryland (1957 Edition and 1964 Supplement), title "Public Education", sub-title "Chapter 8. Teachers' Certificates, Salaries and Pensions", sub-heading "Teachers' Retirement System", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

113.

(2)

(e) (1) Notwithstanding anything in this sub-title to the contrary, if at the time of retirement after June 30, 1962, the retirement allowance consisting of the annuity resulting from the member's regular contributions and the pension determined in accordance with paragraphs (b) and (c) above is less than one-seventieth of average final compensation for each year of creditable service, an additional pension equal to the difference between such allowance shall be payable; *except that any member who elects to discontinue contributions in accordance with the provisions of Section 116 (1) (b)*, the addi-