

JURISDICTION BASED ON SAVINGS ACCOUNTS OR FREE SHARES PURCHASED IN THE STATE OF MARYLAND, OR ON BUSINESS DONE IN THE STATE OF MARYLAND.

(d) *Within sixty days after the end of its calendar or fiscal year, as the case may be, the bank or association, acting through its president, treasurer, or other proper officer, shall report under oath to the Comptroller of the Treasury its net earnings for that next previous taxable period, and at the same time the bank or association shall pay to the Comptroller of the Treasury the proper amount of tax for that period as computed under this subtitle.*

(e) *The Comptroller shall apportion and credit twenty five per centum (25%) of the payment from any bank or association to the General Funds of the State.*

(f) *The Comptroller also shall apportion and pay over seventy-five per centum (75%) of the payment from any bank or association to one or more of the several counties or Baltimore City, as follows: The total seventy five per centum (75%) payment of any bank or association shall be apportioned among the several branch offices, if any, of the bank or association, ascribing to each branch office a portion thereof calculated as its actual share of the total payment;*

(E) FROM THE TAXES COLLECTED FROM ANY BANK OR ASSOCIATION PURSUANT TO THE PROVISIONS OF THIS SUBTITLE THE COMPTROLLER SHALL FIRST DEDUCT THE COST OF THE ADMINISTRATION OF THIS SUBTITLE AND CREDIT THE SAME TO THE GENERAL FUNDS OF THE STATE. THE COMPTROLLER SHALL THEN APPORTION AND PAY OVER THE REMAINDER OF THE TAXES COLLECTED FROM ANY BANK OR ASSOCIATION PURSUANT TO THE PROVISIONS OF THIS SUBTITLE TO ONE OR MORE OF THE SEVERAL COUNTIES OR BALTIMORE CITY, AS FOLLOWS: THE NET REMAINDER OF THE TAX COLLECTED FROM ANY BANK OR ASSOCIATION SHALL BE APPORTIONED AMONG THE COUNTIES AND BALTIMORE CITY ACCORDING TO THE RELATIVE AMOUNT OF DEPOSITS AND/OR SHARE ACCOUNTS APPLICABLE TO EACH COUNTY AND BALTIMORE CITY, IN ACCORDANCE WITH REGULATIONS ADOPTED PURSUANT TO SUBSECTION (H) and the county or Baltimore City in which the branch office is located shall be paid that share of the total. If the bank or association has no branch offices, the total payment shall be made to the county or Baltimore City in which the one office of the bank or association is located. All such payments shall be made to the Board of County Commissioners or County Council of the county or to the Mayor and City Council of Baltimore, to be credited in each instance to the General Funds of the county or city.

(g) *The failure or wilful failure of a bank or association to file a return or report or to pay a tax or any portion of a tax, as required or due under this subtitle, shall have the effect and be subject to the procedures and penalties provided in Sections 320 and 322 and elsewhere in the subtitle "Income Tax" in Article 81 of this Code.*

(h) *The Comptroller from time to time may adopt and promulgate rules and regulations for the reporting and collection of*