TRANSFER, MUST DISTRIBUTE ASSETS, INCLUDING CASH, HAVING AN AGGREGATE FAIR MARKET VALUE AT THE DATE OR DATES OF DISTRIBUTION AMOUNTING TO NO LESS THAN THE AMOUNT OF SUCH BEQUEST, DEVISE OR TRANSFER AS FINALLY DETERMINED FOR FEDERAL ESTATE TAX PURPOSES.

(B) (C) THE PROVISIONS OF THIS SECTION SHALL APPLY TO THE ESTATES OF ALL DECEDENTS DYING ON OR AFTER OCTOBER 1, 1964.

SEC. 2. And be it further enacted, That this Act shall take effect on June 1, 1965. and shall apply to estates of decedents dying on or after October 1, 1965.

Approved May 4, 1965.

CHAPTER 919

(House Bill 116)

AN ACT to add new Section 219 (f) to Article 56 of the Annotated Code of Maryland (1964 Replacement Volume), title "Licenses," subtitle "Real Estate Brokers," to follow immediately after Section 219 (e) thereof, providing that certain acts by non-resident real estate brokers or salesmen shall constitute an irrevocable consent to suit in Maryland by substituted service on the secretary of the Real Estate Commission.

SECTION 1. Be it enacted by the General Assembly of Maryland, That new Section 219 (f) be and it is hereby added to Article 56 of the Annotated Code of Maryland (1964 Replacement Volume), title "Licenses," subtitle "Real Estate Brokers," to follow immediately after Section 219 (e) thereof, and to read as follows:

219.

(f) Whenever a non-resident broker or salesman, whether or not licensed in Maryland, participates or divides fees or holds deposits in any real estate transaction in Maryland, such act shall of itself constitute an irrevocable consent, as to causes of action arising out of such transaction, to the same full effect as the consent required to be filed by non-resident applicants for a Maryland license.

SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1965.

Approved May 4, 1965.