

claims for other reason, providing for the operation of the fund, imposing an assessment on premiums of motor vehicle insurance issued by such companies and relating to the motor vehicle liability security fund.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That new Section 482A be and it is hereby added to Article 48A of the Annotated Code of Maryland (1964 Replacement Volume and 1964 Supplement), title "Insurance Code," subtitle "28. Casualty Insurance" to follow immediately after Section 482 and to read as follows:

482A.

(a)

(1) *As used in this section, unless the context or subject matter otherwise requires:*

(2) *"Fund" means the motor vehicle liability security fund created by this section.*

(3) *"Fund year" means the calendar year.*

(4) *"Insurer" means any insurer other than an insolvent insurer, authorized to transact the kinds of business specified in Sections 68 and 69 of this article, in connection with the ownership, operation or maintenance of motor vehicles.*

(5) *"Policy" means a policy issued by an insurer authorized to do business in this state, including a policy or surety bond filed under the financial responsibility laws of Article 66½ of this Code, insuring against legal liability arising out of the ownership, operation or maintenance of motor vehicles.*

(6) *"Net direct written premiums" means direct gross premiums written on policies, insuring against legal liability arising out of the ownership, operation or maintenance of motor vehicles which are principally garaged in this state, less return premiums thereon and dividends paid to policyholders on such direct business. For the purposes of this section premiums written by any authorized insurer on policies issued to self insurers, whether or not designated as reinsurance contracts, shall be deemed "net direct written premiums."*

(7) *"Motor vehicle accident" means either an accident occurring within or without this state arising out of the ownership, operation or maintenance of a motor vehicle which is principally garaged in this state or an accident occurring within this state arising out of the ownership, operation or maintenance of a motor vehicle which is not principally garaged in this state.*

(8) *"Allowed claim" means a claim based upon a policy on account of a motor vehicle accident which has been allowed by the court AFTER THE EFFECTIVE DATE OF THIS ACT in a proceeding under Sections 132 through 164A, inclusive, of this article.*

(9) *"Injured party claim" means a claim of a person, other than a policyholder or assured, who suffered an injury to his person or property arising out of a motor vehicle accident within the coverage of the policy.*