

*Department and shall be preserved for a period of three years unless the Department in writing consents to their destruction within that period or by order requires that they be kept for a longer period.*

49.

Any manufacturer transferring a new motor vehicle to a dealer shall supply such dealer, at the time of the transfer, with a manufacturer's certificate. Any dealer transferring a new motor vehicle to another dealer shall, at the time of the transfer, give such transferee the proper manufacturer's certificate assigned to the transferee and each dealer shall hold an unexpired franchise in this State for the particular make of vehicle being transferred.

61.

(a) (1) **[Dealer] Licenses** FROM AND AFTER JANUARY 1, 1966, LICENSES for dealers and dealer registration plates shall be issuable only to dealers as that term is defined in this article. **[Used car dealer] Licenses for used car dealers and dealer** registration plates shall be issuable only to used car dealers as that term is defined in this article. No dealer shall be entitled to obtain a license as a dealer and dealer registration plates and no used car dealer shall be entitled to obtain a license as a used car dealer and dealer registration plates unless (i) the applicant's said business is conducted at a fixed location in a substantial building in which the books of account and records of said business are maintained and kept; (ii) the said business of the applicant is the only or the principal business conducted on the said premises; (iii) the said building is adequate and appropriate for the **[business so conducted] sale of motor vehicles** by the applicant; (iv) the applicant maintains and operates a service shop equipped for reasonably adequate and proper servicing of the vehicles to be sold by the applicant ~~;~~ or, in the alternative, the applicant has an extant contract APPROVED BY THE DEPARTMENT which requires such servicing to be furnished at a reasonably convenient location to the purchasers of vehicles from the applicant~~;~~; (v) *each applicant for a license as a dealer, upon notification by the Department of approval of the application, files with the Department acceptable evidence of a surety bond in such form as the Department shall approve in the sum of ~~five thousand dollars (\$5,000)~~ TEN THOUSAND DOLLARS (\$10,000) FIVE THOUSAND DOLLARS (\$5,000) for the use and benefit of the Department and the public who may suffer or sustain any loss by reason of any violation of Sections 29, 46, 47, 49, 61, 62, or 63 of this article by a dealer, and the license of any dealer under this article who fails to file acceptable evidence that the bond required herein has been extended prior to the date of expiration of the bond shall be automatically suspended and the Department shall immediately notify him of the suspension;* (vi) *the fee of fifteen dollars (\$15.00) is paid for the dealer's license, regardless of the number of the business locations, for each year or part thereof, including the issuance of one salesman's license for this fee;* and **[(5)]** (vii) the applicant is registered with and licensed by the Department.

(2) All such registrations shall be made upon application on forms to be provided by the Department, upon which the applicant shall set forth under oath the name of the applicant; the applicant's trade name, if any; the place of incorporation if the applicant be incor-