

*covering vehicles held by a dealer for resale must be properly endorsed as hereinbefore provided, and all such certificates must contain an assignment and warranty of title to said dealer upon the certificates, and must be in the possession of the dealer within ten days and remain at all such times until the sale or transfer of ownership of the vehicles. All such certificates covering vehicles held for resale must be available for inspection to duly authorized representatives of the Department and to peace officers during regular business hours.*

(b) In the event of the sale or transfer of the ownership, certificates of registration or title of a motor vehicle from one Maryland registered dealer to another Maryland registered dealer such registered dealer without applying for a new title [may] shall reassign an assignment or reassignment of such ownership, certificate of registration or title, such reassignment to be on forms furnished by the Department and shall include a statement under oath of all liens and encumbrances on said motor vehicle. When a registered dealer transfers his title or interest to another [person] party, other than a registered dealer, he shall execute and acknowledge an assignment and warranty of title upon the certificate of title and [deliver the certificate of title to the person to whom such transfer is made within ten days from date of delivery of the motor vehicle, or upon request, such dealer, after obtaining from the transferee the written application for registration and certificate of title of the said motor vehicle and the prescribed fees therefor.] , if a Class A motor vehicle, shall obtain from the transferee the written application for certificate of title of said motor vehicle and the prescribed fees therefor, and shall forward the same by mail or messenger to the Department within ten days from the date of delivery of said motor vehicle provided such motor vehicle is to be registered and titled in this State. When a registered dealer transfers his title or interest to a person for registration in another state or to another registered dealer, he shall execute and acknowledge an assignment and warranty of title upon the certificate of title and deliver the certificate of title to the person or registered dealer to whom such transfer is made within ten days from the date of delivery of the motor vehicle. In the case of all other classes of motor vehicles other than a Class A vehicle when a registered dealer transfers his title or interest to another party, other than a registered dealer, he shall execute and acknowledge an assignment and warranty of title upon the certificate of title and deliver the certificate of title to the party to whom the transfer is made within ten days from date of delivery of the motor vehicle. or upon request, the dealer, after obtaining from the transferee the written application for registration and certificate of title of the motor vehicle and the prescribed fees therefor, shall forward the same by mail or messenger to the Department within ten days from the date of delivery of the motor vehicle.

(c) Dealers who collect any tax or the prescribed fees for titling Class A motor vehicles shall keep complete and accurate records of all taxable sales together with a record of the tax collected thereon, and shall keep all copies of invoices, Bills of Sale and other pertinent records and documents in such form as the Department may, by regulation, require. These records and other documents shall be open at any time during business hours for inspection and examination by peace officers and duly authorized representatives of the