

proposed to be provided in its County and, the terms and provisions of the contract or agreement. AND THE ALLOCATION BETWEEN THE COUNTIES OF THE OBLIGATIONS CREATED BY SUCH CONTRACT OR AGREEMENT. *The failure of one of said Counties to grant such approval shall not preclude the District from entering into such a contract or agreement for transit facilities and service to be provided to the other of the said Counties, if said County grants the required approvals.* THE PROVISIONS OF SECTION 8 HEREOF TO THE CONTRARY NOTWITHSTANDING, THE COMMISSION MAY AUTHORIZE SUCH A CONTRACT OR ~~ARRANGEMENT~~ AGREEMENT UPON THE UNANIMOUS APPROVAL OF THE THREE COMMISSIONERS APPOINTED FROM THE COUNTY GRANTING THE REQUISITE APPROVALS AND SAID THREE COMMISSIONERS SHALL CONSTITUTE A QUORUM OF THE COMMISSION FOR THE PURPOSES OF CONSIDERING SUCH A CONTRACT OR AGREEMENT.

(b) ~~The Commission~~ DISTRICT is authorized and empowered from time to time to enter into contracts or agreements, as set forth in paragraph (a) of this Section 12, in such amounts as it may deem necessary to provide transit facilities and service to the District, but the aggregate obligations under such contracts or agreements which may be outstanding at any one time shall not exceed such per centum of the total assessable basis of all property assessed for county taxation purposes within the District as shall be specified by further law. The District shall not enter into any such contracts or agreements until such further legislation is enacted.

13. Guarantee by Counties of Obligations of District

The obligations imposed upon the District by the contracts or agreements provided for in Section 12 (a) hereof shall be guaranteed by Montgomery and Prince George's Counties in the ratio that the cost of transit facilities located in each County bears to the total cost of transit facilities located in both counties THE PROPORTIONS AGREED TO IN THE ALLOCATIONS APPROVED UNDER PARAGRAPH (A) OF SECTION 12. *The guarantee shall be made by resolution of the County Council of Montgomery County and of the Board of County Commissioners of Prince George's County and shall be evidenced by the endorsement of the guarantee on the face of the contract or agreement, said endorsement to be signed on behalf of each County by the Secretary or Clerk of the County Council or Board of County Commissioners, or by any officer designated for such purpose by the County Council or the Board of County Commissioners.*

14. Levy of Taxes

(a) *For the purposes of (1) meeting the liability of the District, if any, under the contracts or agreements provided for in Section 12 (a) hereof, (2) retiring Revenue Anticipation Notes, authorized to be issued by Section 16 herein, and the payment of interest thereon, and (3) providing funds for the administrative and other expenses and obligations of the District, there shall be levied against all the assessable property within the District, by the County Council and Board of County Commissioners of Montgomery and Prince George's Counties, respectively, annually, a tax sufficient to*