

are authorized and empowered to borrow at one time or from time to time, upon the full faith and credit of Dorchester County, and to issue and sell at one time or from time to time its bonds therefor, a sum or sums of money not to exceed One Million Dollars (\$1,000,000) at an average net interest rate not in excess of five per centum (5%) per annum for the entire issue, for the purpose of redesigning, renovating, altering, remodeling, repairing, equipping and landscaping the Dorchester County Court House and designing, constructing, equipping and landscaping a new county administration building, and acquiring land and paying architect's and other professional fees for any of the above purposes. Such bonds shall be designated, shall be of such denomination or denominations and of such type or form, of such periods of maturity not exceeding Twenty-five (25) years, and shall bear such rate or rates of interest not in excess of five per centum (5%) per annum for the entire issue all as the County Commissioners of Dorchester County may by resolution provide.

SEC. 2. *And be it further enacted*, That said bonds shall be signed by the President of said County Commissioners of Dorchester County, and the Treasurer of Dorchester County, either of which signatures may be by facsimile, with the seal or a facsimile of the seal of Dorchester County affixed thereto. The interest on such bonds shall be evidenced by semi-annual coupons attached to said bonds and bearing the facsimile signature of the President of the County Commissioners of Dorchester County. The said bonds or any group thereof, shall be issued according to what is known as the serial maturity plan. The said loan and every bond, coupon or other evidence thereof, and the interest payable thereon, shall be and remain exempt from taxation by the State of Maryland and by any county, municipal corporation or other political subdivision thereof.

SEC. 3. *And be it further enacted*, That the County Commissioners of Dorchester County shall levy annually an ad valorem tax upon all property subject to taxation within Dorchester County sufficient to pay the annual interest on said bonds from time to time outstanding and to redeem the same as they become due, until all of said bonds shall mature and be redeemed. The taxes so levied shall be collected in the same manner as other taxes are levied and collected in said county.

SEC. 4. *And be it further enacted*, That out of the actual cash proceeds from the sale of any of said bonds shall be paid first the cost of printing and other outlays and expenses and charges connected with the issue of the same, and the entire balance of said actual cash proceeds, together with any interest that may be received on the same, shall be retained by the County Treasurer of Dorchester County until needed for the purposes hereinbefore set forth, provided that any accrued interest received from the sale of said bonds shall be applied to the first maturing interest thereon.

SEC. 5. *And be it further enacted*, That this Act shall be deemed to provide an additional and alternative method for the doing of the things authorized and shall be regarded as supplemental and additional to powers conferred by other laws, and shall not be regarded as in derogation of any powers now existing. This Act, being neces-