of an existing sanitary district, pursuant to the provisions of this section, the commission shall repay from the first funds available for such purpose, including the issuance of bonds, any sums furnished by any of the petitioners to defray the cost of the preliminary engineering survey. Upon completion of the preliminary engineering survey, the commission shall give notice by publication in one or more newspapers of general circulation in the county or counties in which the proposed sanitary district or enlargement thereof lies once a week for three (3) successive weeks and by handbills posted and circulated in the area or locality where said proposed sanitary district or enlargement of an existing sanitary district is contemplated, which notice shall describe the proposed sanitary district or enlargement, together with the time and place of a hearing to be held, at which hearing a report shall be made as to the then estimated approximate cost of the facilities contemplated and the establishment of a sanitary district. If the then estimated approximate cost of the proposed facilities in said new sanitary district or enlargement of an existing sanitary district, together with the unamortized balance of the cost of all facilities previously installed by the district in the area involved, is estimated to exceed twenty-five per centum (25%) of the assessed property value as fixed for county taxation purposes in said area, or if the project is not feasible from an engineering or financial standpoint or, in the judgment of the commission, is not necessary for the health, safety and welfare of the residents in said area or locality, then the commission may in its discretion by written order deny the petition. If the commission in its discretion shall make the findings set forth in Section 652 (a) of this subtitle and shall deem it desirable to constitute said locality as a sanitary district, to modify the boundaries of said locality as presented in said petition or to add such locality to a contiguous existing sanitary district, it shall pass a written order setting out its determination. Such order denying, modifying or granting the petition shall be published in one or more newspapers in said county or counties and by handbills posted and circulated within the area or locality involved. If ten (10) residents and landowners in the area involved in any such order are dissatisfied with the order of the commission, they shall have the right to take and enter within ten (10) days after the first publication of said order, as above provided, an appeal to the governing body or governing bodies of the county or counties in which lies the proposed sanitary district or enlargement thereof who shall review, after due notice of hearing, the commission's decision. If the governing body or governing bodies of said county or counties shall find that the costs of installing such facilities and establishing a new sanitary district, or enlarging an existing sanitary district, together with the unamortized balance of the cost of all facilities previously installed by the commission in the area involved, will not exceed twenty-five per centum (25%) of the assessed property value as fixed for county taxation purposes within said area or locality, and if they find that the proposed project is feasible from an engineering and financial standpoint, and if, in addition thereto, they shall find that it is necessary to the public health, safety and welfare of the residents therein that said sanitary district be established or enlarged, they may in their discretion reverse any decision of the commission denying the petition to create or enlarge a sanitary district. If such governing body or governing bodies do not so