

retirement shall be evidenced by a satisfactory certificate approved by the Supreme Bench of Baltimore City, directed to the [Comptroller] *Director of Finance* of the City of Baltimore, advising him of the retirement of the stenographer, and that said retirement is in accord with the provisions of this section.

**SEC. 2.** *And be it further enacted,* That this Act shall take effect ~~June 1, 1965~~ JANUARY 1, 1966.

Approved May 4, 1965.

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CHAPTER 809

(House Bill 674)

AN ACT to repeal and re-enact, with amendments, Section 5 of Chapter 719 of the Acts of 1963, CHANGING THE TERMS AND CONDITIONS FOR DETERMINING THE MAXIMUM AMOUNT OF AND raising the percentage of total cost that can be borrowed by a municipal corporation or sanitary district for a water and sewerage facility from the Board of Public Works.

**SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That Section 5 of Chapter 719 of the Acts of 1963, are hereby repealed and re-enacted, with amendments, to read as follows:

**SEC. 5.** *And be it further enacted,* That the actual cash proceeds of the sale of the Certificates of Indebtedness to be issued under this Act shall be paid to the Treasurer of the State upon the warrant of the Comptroller, and such proceeds shall be used exclusively for the following purposes:

1. The Comptroller shall immediately upon the sale and payment for said Certificates, first, return to and credit the Treasury for a sum equivalent to the amount expended, as provided in Section 4 of this Act.

2. The remainder of the proceeds of said loan shall be credited on the books of the State Treasury Department to be expended to supplement by loans to municipal corporations and sanitary districts, the financing of the construction of water and sewerage facilities in this State and the cost of the acquisition of such real estate as may be required in connection therewith. Such financial assistance shall be made available for the purposes stated hereinabove to any municipal corporation or sanitary district upon the following terms and conditions:

(a) Whenever any municipal corporation or sanitary district desires to participate in the financial assistance which is provided for under the terms and conditions of this Act, said municipal corporation or sanitary district, as the case may be, shall certify a statement to the State Board of Health and Mental Hygiene showing: (1) the water and sewerage facilities required by the municipal corporation or sanitary district for which financing is needed and the number and type of potential users of such water and sewerage