

land be and the same is hereby cancelled, rescinded and repealed, but only to the extent that such authority has not been exercised prior to the effective date of this Act: Chapter 371 of the Laws of Maryland of 1953, Chapter 558 of the Laws of Maryland of 1953, Chapter 622 of the Laws of Maryland of 1957, Chapter 702 of the Laws of Maryland of 1959, Chapter 904 of the Laws of Maryland of 1961, and Chapter 25 of the Laws of Maryland of 1962, enacted at the Special Session held on March 9, 1962.

SEC. 2. *And be it further enacted*, That nothing contained in this Act shall be construed as impairing the validity of any proceedings or action taken, or the validity of any bonds issued, prior to the effective date of this Act, under the provisions of the laws enumerated in Section 1 of this Act, and the authorization, sale and issuance of all bonds issued prior to the effective date of this Act, pursuant to such authority be and they are hereby ratified and confirmed, and all such bonds are hereby validated as being validly authorized, issued and sold.

SEC. 3. *And be it further enacted*, That this Act shall take effect on the first day of June, 1965.

Approved May 4, 1965.

CHAPTER 804

(House Bill 569)

AN ACT to add new Section 41 to Article 21 of the Annotated Code of Maryland (1957 Edition and 1964 Supplement), title "Conveyancing," subtitle "Mortgages," to follow immediately after Section 40 thereof, to prohibit trustees under deeds of trust from charging or demanding any fees for releasing them with certain exceptions, and providing penalties for violation.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That new Section 41 be and it is hereby added to Article 21 of the Annotated Code of Maryland (1957 Edition and 1964 Supplement), title "Conveyancing," subtitle "Mortgages," to follow immediately after Section 40 thereof, and to read as follows:

41.

No trustee upon any deed of trust HEREAFTER recorded in this State shall charge, demand or receive any money or any other thing of value for the PARTIAL OR COMPLETE release thereof except such fee as may be permitted under the laws of this State or as may be specified in the instrument. Any person found guilty of a violation of this Section shall be deemed guilty of a misdemeanor and shall upon conviction thereof be fined not more than one thousand dollars (~~\$1,000.00~~). ONE HUNDRED DOLLARS (\$100.00).

SEC. 2. *And be it further enacted*, That this Act shall take effect ~~June 1, 1965.~~ JANUARY 1, 1966.

Approved May 4, 1965.