

sinking fund provided by Section 11 of this Act for the payment of the principal of and interest on the bonds.

Notwithstanding the provisions of Section 2 of this Act to the effect that when all of the bonds of the Authority shall have been paid and retired, the Authority shall thereupon transfer all of its property to the Mayor and City Council of Baltimore, and that the Authority shall thereupon be considered automatically dissolved, when all of the interest on and principal of all bonds issued by the Authority hereunder shall have been paid or provision for such payment shall have been made in the event that the State of Maryland shall have levied and collected any State tax for the payment of interest on and principal of said bonds pursuant to the provisions of this Section, the Authority shall continue to hold title to all of its property and shall continue to remain in existence, and shall thenceforth pay over to the Comptroller of the State of Maryland out of market revenues, after deduction for the cost of maintaining, repairing and operating the market, including reserves for such purposes and for replacements, depreciation and necessary extensions, the amount of any taxes levied and collected by the State of Maryland for the payment of interest on and principal of said bonds. Said payments to the State shall be without interest and shall be made on or before February 15 of each year commencing on February 15 of the year next succeeding the year in which all of said bonds shall have been paid and retired, or in which provision for such payment shall have been made, until all of said State tax shall have been repaid to the State of Maryland. When all of said bonds shall have been paid or retired and all of said State tax shall have been repaid to the State of Maryland, the Authority shall thereupon promptly convey all of its property and assets to the Mayor and City Council of Baltimore and the Authority shall be considered automatically dissolved, as provided by Section 2 of this Act.

#### Chapter 51 of the Acts of 1958

#### 9.

In addition, there shall be and is hereby levied and imposed an annual State tax on each one hundred dollars of assessable property at a rate to be determined in the following manner: on or before December 1, 1958, and on or before **[December]** *May* 1 in each **[calendar]** year thereafter, the Board of Public Works shall certify to the governing bodies of each of the counties and of Baltimore City the rate of State tax on each one hundred dollars of assessable property necessary to produce revenue to meet all interest and principal, if any, which will be payable to the close of the next ensuing **[calendar]** *taxable* year on all bonds or Certificates of Indebtedness theretofore issued, or theretofore authorized by resolution of the Board of Public Works to be issued, under provisions of this Act, and the governing bodies of each of the Counties and Baltimore City shall forthwith levy and collect such tax at such rate.

Provided, however, that the levy or levies provided for in this section shall not be made and the said tax or taxes shall not be collected in any year if before **[December]** *May* 1 of the preceding year or before **[December]** *May* 1 of any succeeding year thereafter, the Board of Public Works shall ascertain as a fact upon a certified statement rendered to such Board by the State Comptroller that all payments of principal and interest due and payable in that preceding