

to be collected according to law, to meet the interest on and principal of said first installment of certificates. In addition to the taxes hereinbefore specified for said first installment, until all of the interest on and principal of any certificates hereafter issued under this Act have been paid in full, there is hereby levied and imposed an annual State tax on each \$100 of assessable property at the rate to be determined in the following manner; on or before Dec. 1, 1951, and on or before ~~December~~ *May* 1 in each ~~calendar~~ year thereafter, the Board of Public Works shall certify to the governing bodies of each of the Counties and Baltimore City the rate of State tax on each \$100 of assessable property necessary to produce revenue to meet all interest and principal which will be payable to the close of the next ensuing ~~calendar~~ *taxable* year on all certificates (other than said first installment) theretofore issued or theretofore authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the Counties and Baltimore City shall forthwith levy and collect such tax at such rate. All matters committed by this Act to the discretion of the Board of Public Works shall be determined by a majority of said Board.

Chapter 1 of the Acts of the Special Session of 1949

8.

The County Commissioners of the several Counties of the State and the Mayor and City Council of Baltimore are hereby respectively directed to levy the State taxes for the years 1951 and 1952 at Three Cents (3¢) on each One Hundred Dollars (\$100) of assessable property, and for the year 1953 and all succeeding years until all certificates issued under the authority of this Act are redeemed, Fifteen Cents (15¢) on each One Hundred Dollars (\$100) of assessable property to be collected according to law, to meet the interest on the amount of said certificates outstanding, and also to meet and redeem so much of the principal in each of said years as may be represented by certificates redeemable in each year, respectively, provided, however, that the levy or levies provided for in this Section shall not be made and the said tax or taxes shall not be collected in any year if before ~~January~~ *May* 1, of that year and before the beginning of each year thereafter the Board of Public Works shall ascertain as a fact upon a certified statement rendered to such Board by the State Comptroller that all payments of principal and interest payable in the current year on the certificates issued pursuant to this Act have been paid, and that the funds required for the payment of all principal and interest on such certificates in the next succeeding year have been paid to the Comptroller from the payments received from each of the Counties and the City of Baltimore, as more particularly provided in Section 5 of this Act. Upon the ascertainment of such facts by the Board of Public Works, the Governor shall, by proclamation issued pursuant to a resolution of the Board of Public Works, publicly declare that the State taxes provided for in this section shall not be collected or levied in any such succeeding year.

Chapter 412 of the Acts of 1951

6.

Until all of the interest on and principal of any certificates issued under this Act have been paid in full, there is hereby levied and