

The Comptroller shall immediately upon the sale of and payment for said certificates, first return to and credit the Treasury for a sum equivalent to the amount expended as provided for in Section 4 of this Act; the remainder of the proceeds of said loan shall be credited on the books of the State Treasury Department, to be expended, upon approval by the Board of Public Works, for the purpose of aiding in the construction, improvement and development of buildings, structures, facilities and other capital improvements, including the acquisition of land, at or for Friendship International Airport, owned and maintained by the Mayor and City Council of Baltimore.

**SEC. 6.** *And be it further enacted,* That the payment of any funds, under the provisions of this Act, or any portions thereof from time to time, for the purposes stated in Section 5 hereof, to the Mayor and City Council of Baltimore, shall be contingent upon the provision by the Mayor and City Council of Baltimore of at least equal and matching funds, or equal and matching portions of the total funds from time to time, from any other source, including the Federal government. The Mayor and City Council of Baltimore City shall present evidence satisfactory to the Board of Public Works that it has provided funds at least equal to and matching the funds, or portions thereof, provided in this Act. Upon receiving from the Board of Public Works a certification of such suitable evidence, the Treasurer of the State shall proceed to spend the proceeds of said loan, or portion thereof, agreeably to the provisions of this Act.

**SEC. 7.** *And be it further enacted,* That until all of the interest on and principals of any certificates issued under this act have been paid in full, there is hereby levied and imposed an annual State tax on each One Hundred Dollars (\$100) of assessable property at the rate to be determined in the following manner: On or before ~~December~~ MAY 1, 1965 1966, and on or before ~~December~~ MAY 1st of each calendar year thereafter, the Board of Public Works shall certify to the governing bodies of each of the counties and of Baltimore City the rate of State tax on each One Hundred Dollars (\$100) of assessable property necessary to produce revenue to meet all interest and principal which will be payable to the close of the next ensuing ~~calendar~~ TAXABLE year on all certificates theretofore issued or theretofore authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the counties, municipalities, and Baltimore City will forthwith levy and collect such a tax at such a rate.

**SEC. 8.** *And be it further enacted,* That all matters committed by this act to the discretion of the Board of Public Works shall be determined by a majority of said Board.

**SEC. 9.** *And be it further enacted,* That this Act shall take effect June 1, 1965.

Approved May 4, 1965.